

VOYAGES.

THE MAGAZINE OF QATAR GAS TRANSPORT COMPANY LTD. (NAKILAT)

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SOLUTIONS CELEBRATES 2000TH
REPAIR MILESTONE**

**FLEET STRENGTHENS
SUSTAINABILITY COMMITMENT**

THE TRANSITION TO SIRE 2.0

CORPORATE SCORECARD 2025

FLEET PERFORMANCE

H1 2025

Nakilat wholly and jointly owns

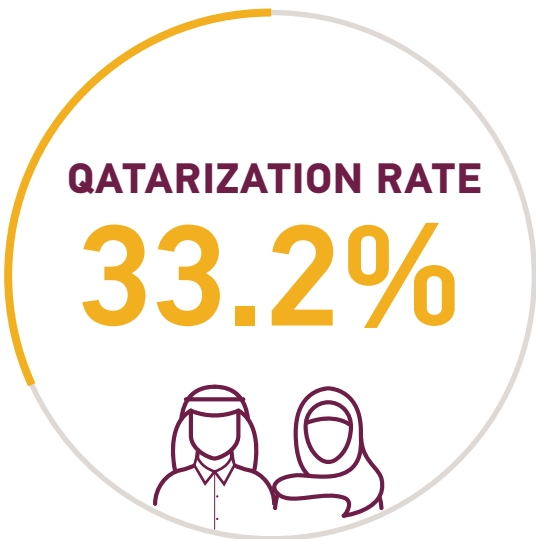
72 VESSELS

- 69 LNG - Ranging from 145,000 - 266,000 cbm
- 2 VLGC - LPG carrier 82,500 cbm
- 1 FSRU - 151,000 cbm



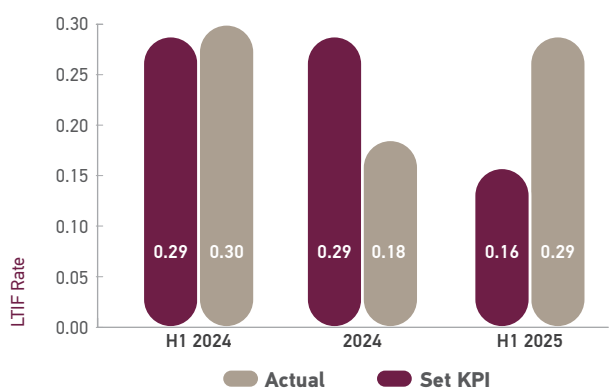
OPERATIONS STATISTICS

	Number of Cargoes Delivered	353
	Estimated cargo volume (mln MT)	29.41
	Ports of call worldwide	690
	Global LNG shipping capacity	12%
	Estimated Distance Travelled nautical miles (nm)	3,548,168



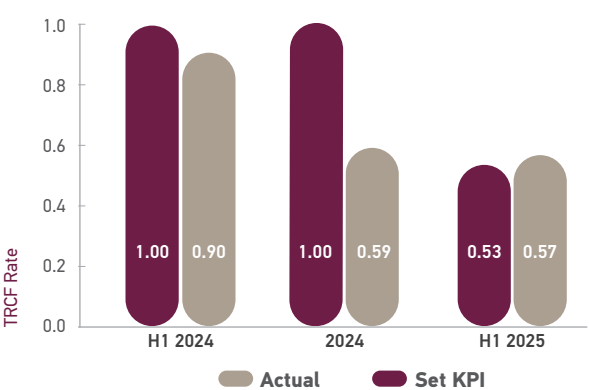
SAFETY PERFORMANCE

LTIF Performance 2024 - 2025



Lost Time Injury Frequency (LTIF)

TRCF Performance 2024 - 2025



Total Recordable Case Frequency (TRCF)

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CEO MESSAGE

Eng. Abdullah Al-Sulaiti
Chief Executive Officer

As we pass the midpoint of 2025, I want to take a moment to thank each of you for your unwavering dedication and commitment to excellence, making Nakilat not just successful, but truly exceptional. It's because of your hard work that we continue to be recognized among the Top 100 Listed Companies by Forbes Middle East, a proud reflection of our journey built on safety, trust and performance.

A bold step in global LNG shipping

A key milestone for us this year was the steel-cutting ceremony for 17 LNG carriers at the Hyundai Heavy Industries shipyard in Ulsan, South Korea. This marks the third such ceremony this year.

These vessels, part of QatarEnergy's historic fleet expansion program, play a critical role in our mission to support Qatar's leadership in the global LNG sector. With capacities of 174,000 cubic meters per vessel and featuring advanced sustainability technologies, they mark a bold step in modernizing our fleet and ensuring operational excellence.

Connection and collaboration

Operational excellence, of course, is made possible by the connections within our workforce, and we made terrific strides towards deepening these at the Fleet Officers Meeting.

Themed 'Charting Success Together', the meeting's new interactive format encouraged real dialogue between seafarers and shore-based departments. From department roundtables to the IIF safety workshop, the meeting was a highly effective platform for reaffirming our commitment to safety, collaboration and personal wellbeing.

Award-winning safety culture

This spirit of teamwork was recognized on the international stage when the crew of Nakilat carrier, 'Al Mafyar', won the The Ultimate Safety Team award for their Onboard Olympics initiative at the inaugural Maritime Partners in Safety (MPiS) Awards in Antwerp, an event organized by Shell.

Our winning initiative, a creative program that strengthened the link between teamwork and safety through open communication, was chosen as best-in-class among 160 global participants, and was one of only six winners selected worldwide, a proud tribute to our people-first approach and safety culture.

A shining example of this culture in action is our transition to SIRE 2.0. With 57 successful inspections and 46 positive remarks on human elements, our crews have once again raised the bar on technical competence and seamless coordination between ship and shore.

Shaping the Future

The first half of 2025 has positioned us well to move forward with tremendous momentum and confidence. A clear example is the recent launch of our first financing package with the Export-Import Bank of Korea for 25 new LNG vessels, a major milestone that supports our long-term fleet expansion.

Continued financial strength and strategic agility remain central to Nakilat's success, and I'm pleased to confirm that in the first half of 2025, we achieved a net profit of QR 860 million, a 3.7% year-on-year increase. We also successfully reduced our total expenses by 4.5%, which tells the story of a deeply embedded commitment to operational discipline and resilience.

As we continue to expand our fleet, enhance our safety performance and grow our global presence, we remain grounded in our core values: safety, integrity, respect, passion and encouragement.

Together, we are not just navigating the future, we're shaping it too.

Fleet Strengthens Sustainability Commitment in Line with Global Maritime Environmental Regulations

Nakilat reaffirms its commitment to environmental sustainability and regulatory compliance in response to a new wave of global maritime regulations.

The new regulations are aimed at reducing greenhouse gas (GHG) emissions and enhancing vessel efficiency across the industry. Nakilat is committed to advancing Qatar's leadership in clean energy through responsible environmental stewardship, innovation, and operational excellence.

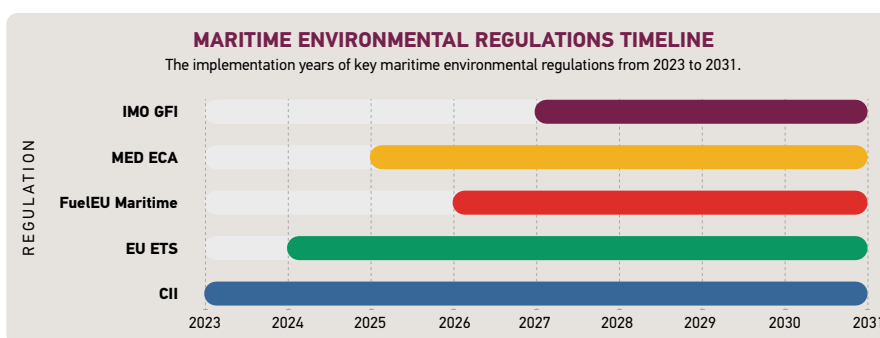
As environmental frameworks tighten overall, including the International Maritime Organization's (IMO) Carbon Intensity Indicator (CII), the European Union's Emissions Trading System (EU ETS), FuelEU Maritime, Mediterranean ECA, and the proposed IMO Greenhouse Gas Fuel Intensity (GFI), the company has taken proactive steps to align with these evolving requirements.

CII Compliance and Operational Optimization

Since the implementation of the CII in January 2023, Nakilat has embedded compliance into its fleet strategy. Measures such as real-time emissions monitoring, speed optimization, enhanced voyage planning, and regular hull and propeller maintenance are actively in place to maintain high efficiency ratings. Advanced analytics powered by DNV Emissions Connect tools enable data-driven performance improvements across the fleet.

How Do You Contribute to Success?

Stay current on emissions protocols and share insights during voyage planning to ensure more sustainable operations. Keep maintenance logs accurate and speak up when necessary!



Shaping Maritime's Future: Environmental regulations now and beyond.

EU ETS Readiness

Ahead of the EU ETS inclusion of maritime shipping in 2024, Nakilat has focused on implementing comprehensive Monitoring, Reporting, and Verification (MRV) systems, utilizing DNV Emission Connect. The company is also developing carbon allowance strategies and incorporating emissions-related costs into long-term commercial and routing decisions.

FuelEU Maritime Preparation

With the FuelEU Maritime regulation set to take effect in 2026, Nakilat is evaluating and assisting our customers with the alternative use of cleaner, low-carbon fuel options such as biofuel, alongside its existing LNG fleet. Owners and charterers are developing strategies to meet the compliance balance and achieve a net positive.

IMO Gas Fuel Intensity (GFI) Standard

The IMO has introduced the Greenhouse Gas Fuel Intensity (GFI) standard as part of its broader strategy to decarbonize the shipping industry. GFI focuses on the carbon intensity of fuels, setting limits on the lifecycle emissions associated with different marine fuels. The goal of the GFI is to promote the adoption of low and zero-carbon fuels by ensuring that future marine energy sources meet stringent greenhouse gas (GHG) reduction criteria. This standard is expected to play a critical

role in achieving the IMO's targets of reducing GHG emissions from international shipping by at least 20% by 2030 and reaching net-zero emissions around 2050. By incorporating fuel lifecycle assessments, the GFI encourages transparency and accountability, guiding the industry toward more sustainable fuel choices.

Alignment with IMO GHG Strategy

Nakilat fully supports the IMO's Revised GHG Strategy, which targets net-zero emissions by or around 2050. The company is participating in international maritime forums and aligning its fleet renewal and retrofitting plans with upcoming global fuel intensity and lifecycle emissions standards.

Mediterranean ECA

Modifications to existing heavy fuel oil tanks have been initiated to ensure vessels operating in the Mediterranean ECA comply with regulations which came into force with effect from May 1, 2025. A significant amount of investment has been allocated for these upgrades, with project completion targeted for October 30, 2025.

Nakilat remains at the forefront of the industry's energy transition. Through operational excellence, innovative technology, and sustainable practices, we are not only complying with international regulations but actively contributing to a cleaner future for global shipping.

SIRE Inspections and the Transition to SIRE 2.0: A New Standard in Maritime Safety

Vetting inspections play a critical role in ensuring maritime safety, particularly in the oil, gas, and chemical transportation sectors. These inspections help verify that vessels comply with international standards, reducing operational risks and safeguarding the environment.

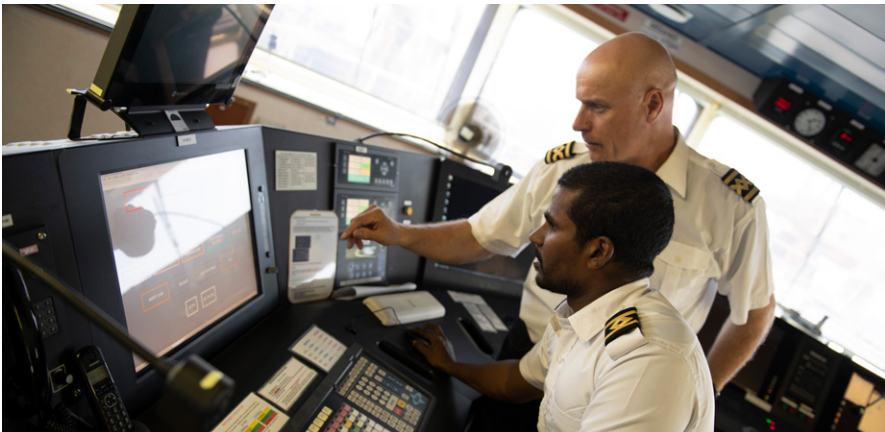
A cornerstone of this safety framework is the Ship Inspection Report Program (SIRE), launched in 1993 by the Oil Companies International Marine Forum (OCIMF). For decades, the original SIRE system—with its fixed Vessel Inspection Questionnaire (VIQ)—served the industry well. However, as maritime operations became more complex and technology-driven, the need for a more dynamic, human-centric approach became evident.

Introducing SIRE 2.0

Launched on September 2nd, 2024, SIRE 2.0 marks a significant evolution in vetting inspections. This next-generation system introduces a risk-based, vessel-specific questionnaire that adapts to the unique profile of each ship. Leveraging tablet-based tools for real-time data collection, SIRE 2.0 brings enhanced flexibility, accuracy, and transparency to the inspection process.

A key innovation in SIRE 2.0 is its deeper focus on human factors, including crew competency, behavior and safety culture. By incorporating data-driven insights, the system not only elevates inspection quality, but also strengthens the maritime industry’s collective capability to protect people, assets and the marine environment.

SIRE 2.0 is already being used by oil majors, charterers, terminal operators, and shipowners to better assess vessel suitability and performance in a rapidly changing industry.



Nakilat officers in action during safety drills, putting SIRE 2.0 practices into action.

Commitment to Excellence

We proactively embraced the SIRE 2.0 transition through a comprehensive strategy that included intensive crew and office team training, mock inspections and scenario-based interviews, and real-time support and continuous learning initiatives.

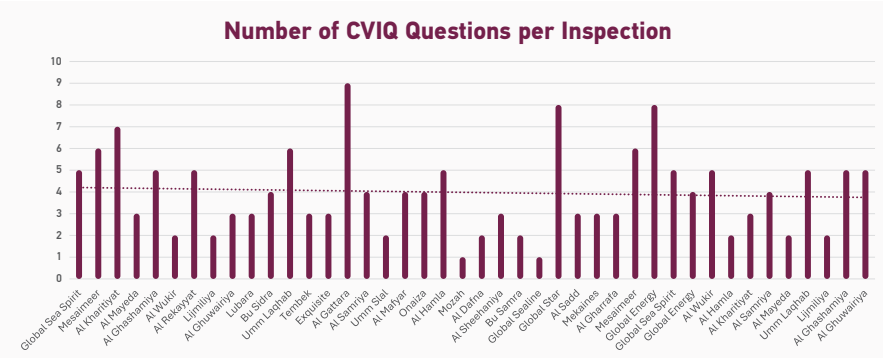
Since the inception of SIRE 2.0 inspections in September 2024, we have successfully completed 57 inspections as of July 31, 2025, averaging 4.32 observations per inspection. Our vessels have also received 46 positive observations during these inspections. These results highlight the professionalism and preparedness of our seafarers and the robust support provided by our shore-based team.

Our approach centered on empowering masters and officers, building crew confidence, and ensuring consistent alignment with evolving standards through timely updates and remote engagement.

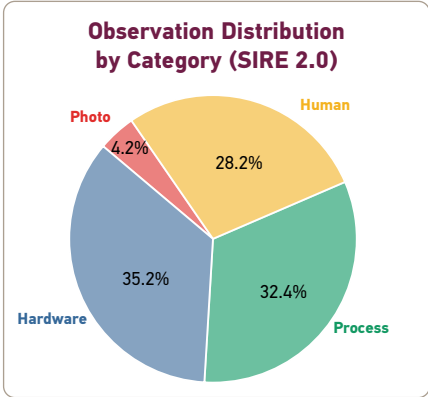
A Shared Success

This milestone reflects not only our operational resilience but also the spirit of collaboration across our teams. We extend our sincere thanks to everyone—onboard and ashore—for their commitment, adaptability and teamwork in making the SIRE 2.0 transition a success.

Together, we continue to uphold the highest standards of safety, compliance, and performance in the maritime industry.



Author- Capt. Lalit Bisht, Marine Operations Superintendent.



Qatar Shipyard Champions Workplace Wellbeing at Annual Health Forum

The second Health and Wellbeing Forum placed employee engagement and mental health at the center of safer, more connected work environments.

Qatar Shipyard Technology Solutions recently hosted its second annual Health and Wellbeing Forum, themed 'Empowering Health, Safety and Wellbeing—Engagement of All in the Workplace'.

The event brought together employees,

stakeholders, and subcontractors to explore new ways of promoting wellness in high-risk work environments. With a strong emphasis on collaboration, the forum featured presentations, workshops, and open discussions on mental health, occupational safety and inclusive practices.

By promoting shared responsibility and knowledge sharing, the forum reaffirmed Qatar Shipyard's commitment to fostering a culture where everyone feels valued, supported and safe both on and off the job.



The second annual Health and Wellbeing Forum brought together employees, stakeholders, and subcontractors to explore new ways of promoting wellness in high-risk work environments.



Wellness Takes Center Stage

A full-day health campaign in May put employee wellbeing in focus, offering screenings, consultations and expert advice to support a healthier workforce.

In May 2025, the company hosted a Health and Wellness Day for employees, which featured an interactive workshop on staying healthy through the summer, alongside on-site consultations with a general practitioner (GP), dentist, dermatologist, and optometrist.

This initiative reflects Nakilat's ongoing commitment to fostering a supportive and health-conscious work environment, ensuring every team member has access to the resources, tools and knowledge they need to thrive, both at work and beyond.



On-site consultations were provided by a GP, dentist, dermatologist and optometrist.



The event featured an interactive workshop on staying healthy through the summer, led by Dr. Sara Omar.

Health Day Highlights

- Interactive summer wellness workshop
- GP, dental, dermatology and eye care consultations



Qatar Shipyard representatives at the Nor-Shipping 2025 exhibition booth in Oslo, Norway.

Qatar Shipyard Technology Solutions continues to expand its capabilities and partnerships to support global standards in performance, safety, and sustainability.

Qatar Shipyard Technology Solutions Exhibits Capabilities at Nor-Shipping 2025

At one of the world's leading maritime exhibitions, Qatar Shipyard Technology Solutions reinforced its reputation in retrofit, repair and conversion services.

Qatar Shipyard Technology Solutions proudly represented Qatar at Nor-Shipping 2025, a leading maritime event bringing together global industry leaders and presenting innovative solutions.

During the exhibition in Oslo, Norway, the team demonstrated the shipyard's

capabilities in ship repair, retrofit, and conversion, emphasizing how it supports vessel owners and operators in extending asset life and meeting changing international environmental and safety standards.

By engaging with key stakeholders and

forging new collaborations, Qatar Shipyard showcased its strategic commitment to quality service and operational excellence, reinforcing its role in maintaining Qatar's competitiveness on the global maritime stage.

The Three Steps to Strengthening Data Security from the Inside Out

Safeguarding Valuable Data Assets: Data is fundamental to any robust cybersecurity strategy, making effective classification and data loss prevention essential.

1 - Understanding what to protect

A strong security posture begins with identifying and classifying all data according to sensitivity. This process can be managed directly by data owners or automated with specialized tools.

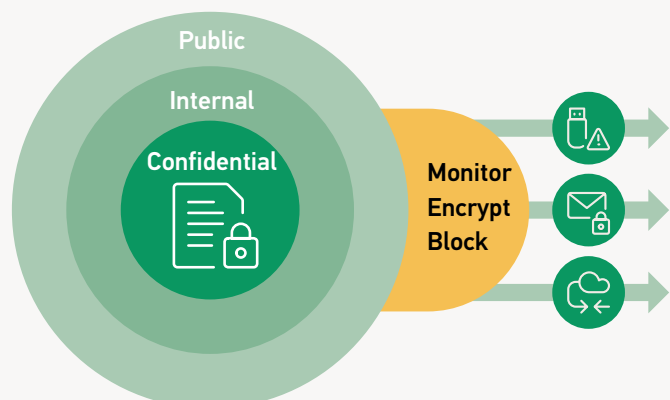
2 - Proactive data loss prevention

Once data is classified and labeled, a Data Leakage Protection (DLP) system continuously monitor channels that could transmit information beyond organizational boundaries. These channels include physical devices such as USB drives, electronic communication like email or MS Teams, and hybrid forms such as laptops or mobile phones.

3 - Automated enforcement based on classification

Depending on the sensitivity of the data, the same DLP system can automatically block information from leaving the organization or restrict distribution to only authorized recipients.

DATA CLASSIFICATION AND DLP FRAMEWORK



FSRU 'Exquisite': Playing a Vital Role

For almost a decade, the FSRU 'Exquisite' has steadfastly powered Pakistan's industries and homes. Behind its mammoth structure and advanced systems is a dedicated crew ensuring that energy flows safely and efficiently every day.

The Floating Storage and Regasification (FSRU) vessel 'Exquisite' is an engineering marvel, storing up to 150,990 cubic meters of liquefied natural gas (LNG) and delivering up to 690 million standard cubic feet per day (mmscfd) of natural gas to Pakistan's national grid. But what truly keeps this operation running smoothly isn't just the technology—it's the dedicated crew.

Docked at the Engro Elengy Terminal (EETL) in Port Muhammad Bin Qasim, the FSRU 'Exquisite' has been supporting Pakistan's energy supply since 2015. Every week, the crew manages multiple ship-to-ship (STS) transfers, averaging around 72 to 74 a year, with precision and care. They have completed 666 transfers so far without a single lost-time injury, a remarkable safety record.

FSRU 'Exquisite' Fast Facts

- **Built:** 2009
- **Operational in Pakistan:** Since 2015
- **LNG Storage:** 150,990 m³
- **Max Regasification Send-Out:** 690 mmscfd
- **Safety Record:** Zero lost-time injuries since commissioning

666

666 safe STS transfers have been completed by the Exquisite crew since inception.



Nakilat vessel FSRU 'Exquisite' plays a vital role in converting LNG into natural gas for Pakistan's national grid.

The team, including the Third Officer, plays an integral role during these complex STS procedures. A typical operation involves the transfer of LNG from an LNGC (LNG Carrier) to the FSRU's cargo tanks, followed by regasification and sending the gas ashore. The process is meticulously coordinated to ensure safety, efficiency, and environmental compliance.

The operation itself is simple in theory but demanding in practice: LNG is transferred from visiting carriers into 'Exquisite's' storage tanks, carefully heated to convert it back into gas, and then piped ashore to the national grid, to power stations, industries

and homes across Pakistan, keeping the lights on and factories running.

Owned and technically managed by Nakilat, 'Exquisite' is a critical part of Pakistan's energy infrastructure. And while its systems and technology are state-of-the-art, it's the dedication of the crew onboard and the teams ashore that keep this pivotal operation running safely, smoothly and with purpose, providing Pakistan with a flexible, reliable and environmentally-friendly energy source.

Behind every safe operation is a dedicated team working with precision, pride and purpose to ensure Pakistan's energy future.

First Dry Dock Experience as a Young Deck Officer

Between late April and mid-May, Junior Officer Mihnea-Mihai Amzarescu, 'Global Energy', had the chance to be part of a major dry dock and wet dock period at the Seatrium Shipyard in Singapore. This wasn't just another assignment for him; it marked two important firsts: his first dry dock experience and his first role as a Junior Deck Officer.

This assignment was an intense and demanding time, filled with learning, hands-on experience, and moments that I will carry forward in my career.

The preparations began long before we reached the shipyard, as I was involved in critical pre-docking operations. These included heeling out the vessel, warming up the cargo tanks, and inerting and aerating the cargo system. These steps ensure the ship is safe for maintenance by removing cargo residues, equalizing tank temperatures, and eliminating flammable gases. What I had studied in manuals now

became real, with each task building my confidence in liquefied natural gas (LNG) operations.

Once in dry dock, the atmosphere changed completely. The shipyard was alive with activity, and everything moved with purpose and precision. One of my most memorable moments was stepping inside the cargo tanks for inspection. Seeing their size and the engineering that went into them left a lasting impression. Walking through those huge, silent chambers reminded me of the responsibility we carry to operate these systems safely.

I also observed the removal of the cargo pumps for scheduled maintenance. This required strict safety protocols, careful gas monitoring, and precise teamwork. Supporting the safety inspections, I gained practical experience with our lifesaving appliances and firefighting equipment. I helped prepare lifeboats for inspection, observed their removal and testing, and assisted with firefighting equipment checks and certifications. These are not the most glamorous tasks, but they are vital to our safety and compliance.



The 'Global Energy' in dry dock at the Seatrium Shipyard in Singapore.



Junior Officer Mihnea-Mihai Amzarescu inside the 'Global Energy' cargo tanks.

“One of my most memorable moments was stepping inside the cargo tanks for inspection. Seeing their size and the engineering that went into them left a lasting impression.”

During the yard period, we carried out load tests on davits and cranes. These operations might seem straightforward from the outside, but they involve detailed planning, careful calculations and precise testing. It gave me a greater appreciation for the equipment we rely on every day. It also taught me the value of careful preparation and teamwork, especially when working alongside senior officers and shipyard specialists who shared their knowledge generously.

As the work drew to a close, we moved into the final stages of preparation. Inerting

and gassing up the cargo tanks was another area where theory meets practice. Watching the process unfold in real time, such as monitoring pressures, adjusting gas mixtures, and managing temperatures, was a huge learning moment for me. I understand how every step, no matter how routine it all seems, is essential to the vessel's safe and efficient operation.

I took some time off to explore Singapore during shore leave, which gave me the chance to recharge before returning to the ship. Visiting such a vibrant city was a refreshing break, and the experience gave

me time to reflect on what I had learned.

Looking back, this dry dock was much more than a technical milestone. It was a moment of professional growth where I learned the importance of preparation, teamwork, and keeping safety at the heart of everything we do.

Most importantly, it united us and strengthened the bond within our crew. We faced long hours and tough challenges together, and by the time we returned to sea, we were not just colleagues—we were a team.

I am proud to be part of the Nakilat extended family and deeply appreciate the opportunities I've had so far, these experiences that will always be special in my career.

By Junior Officer Mihnea-Mihai Amzarescu,
Global Energy.

“Looking back, this dry dock was much more than a technical milestone. It was a moment of professional growth where I learned the importance of preparation, teamwork, and keeping safety at the heart of everything we do.”

QFAB Marks Key Offshore Milestone and Expands its Shipyard Footprint

With a major offshore loadout complete and big plans taking shape onshore, QFAB is consolidating its role in Qatar's energy supply chain.

Offshore success stories start long before the equipment leaves the yard. The team at Qatar Fabrication Company (QFAB) recently celebrated a key milestone on the North Field Expansion/North Field East (NFXP/NFE) Offshore Facilities Project, completing the loadout and sail-away of two batches of monoethylene glycol (MEG) pipeline spools and the towering HA-1 Stalk-On Risers.

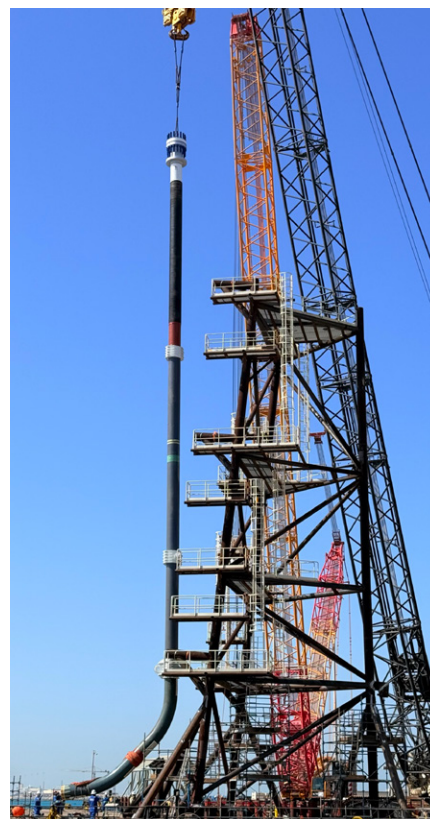
The 6-inch carbon steel spools and the corrosion-resistant 28-inch and 38-inch risers are now heading offshore, where they'll be installed and connected to the growing subsea network.

The job's not over when the ship leaves port, though. Once on location, the risers, which are secured upright on a temporary support platform for transport, are lowered into place and tied into the subsea pipelines. Together, these structures form a vital part of the MEG system, ensuring offshore operations run smoothly and efficiently in the long term.

Meanwhile, back at the Erhama Bin Jaber Al Jalahma Shipyard, QFAB is growing its footprint. The company has secured the neighbouring Phase 4a site, giving it more room for fabrication, construction and assembly as projects continue to roll in. With this expansion, QFAB is well-positioned to meet both current project demands and future market opportunities through to 2026 and beyond.

The QFAB Non-Destructive Testing (NDT) Department also deserves credit, having earned ISO/IEC 17020 accreditation from the American National Standards Institute (ANSI) National Accreditation Board (ANAB), with zero significant findings during the audit. Says Managing Director John Macpherson, "It's a great achievement and a real reflection of the skill and focus of our team."

These milestones are integral to QFAB's commitment to expanding capabilities and delivering world-class energy infrastructure solutions.



Precision-prepping the HA-1 Stalk-On Risers for their offshore journey.

QFAB Milestone Highlights

- **MEG Pipeline Spools:** 6-inch carbon steel spools safely loaded and sailed away
- **Risers:** HA-1 Stalk-On Risers—28-inch and 38-inch CRA
- **Yard Expansion:** Phase 4a adds central new space at Erhama Bin Jaber Al Jalahma Shipyard
- **Inspection Excellence:** ISO/IEC 17020 accreditation awarded with no significant findings

ISO/IEC 17020

ISO/IEC 17020 accreditation has been awarded to QFAB's NDT Department, recognising inspection excellence.



The QFAB NDT Department earned ISO/IEC 17020 accreditation from the ANSI National Accreditation Board (ANAB), with zero significant findings during the audit.

Magellan Strait Transit

The crew of 'Global Sealine' recently completed a remarkable eastbound transit of the Magellan Strait, navigating one of the world's most challenging and historic sea routes.



'Global Sealine' sailing through the snow-capped channels of the Magellan Strait.

The previous three transits, due to weather forecasts, required speed and meeting ETA requirements, were mostly done in night hours when ships were passing through the most interesting areas.

In our case, Pilotage (full) included Pilots onboard from Possession Bay to Chilean ports on the Pacific side.

In case that vessels are passing from the Atlantic Ocean to the Pacific side and then not going to any Chilean port but continuing their voyage to Asia, Pilotage will include only passage from Possession Bay to Punta Arenas where they will disembark. There is an option for crew change at Punta Arenas, but the port requires anchorage time for this.

Below are some points from our experience, and with added information from the Pilots, particularly on great historic events that have occurred in this remote part of the world.

Pilots normally advise that vessels must comply with SOLAS, COLREG, MARPOL and Chilean Maritime rules. Traffic in the channels is light and includes a draft limit of 21.3 meters.

On this transit, the voyage plan was

prepared to allow transit through Tortuoso Bay during daylight, which allowed our team to get some exciting views.

This was a unique life experience and a rare opportunity. The crew, officers and engineers were advised to attend the bridge wings to make some good memories.

The journey feels like a voyage to the "end of the world," with vast, desolate landscapes and clear waters.

The remoteness, coupled with the historical weight of following Magellan's path, creates a profound sense of adventure. The Chief Engineer was impressed by the nature and breathtaking scenery in the Straits.

Transiting the Strait of Magellan from Felix Lighthouse to Possession Bay (eastbound) is a challenging and scenic journey, as this is one of the world's most historically significant and navigationally complex waterways.

The journey demands careful planning and respect for the Strait's volatile conditions but rewards mariners with an unforgettable experience of Patagonia's wildlife. As we had previous experience, we were aware of very strong currents. In the area

approaching Punta Arenas with 63 RPM, the speed was over 22 knots.

The landscape is beautiful and there are many snowy peaks, glaciers, with clouds covering the top of the surrounding mountains.

For our voyage to Quintero, we took the Magellan Pilots to Possession Bay. They stayed onboard until the destination cargo was discharged at the port. Two hours



Watchkeeping as 'Global Sealine' sails through its daylight transit through Patagonia's remote Magellan Strait.

(...continue on page 12)

'Global Sealine' transits...

(...from page 11)

before departure from Quintero, another two Pilots embarked, and remained onboard until the Magellan Straits transit was completed and their disembarkation at Possession Bay. All pilots were very experienced and provided all information and instructions required for safe transiting. On this occasion, pilots Mr. Francisco Pablo Garcia and Mr. Eduardo Diaz attended.



The route is part of the 350-mile passage connecting the Pacific and Atlantic Oceans; the area is known for its unpredictable weather, strong tidal currents, and narrow channels, but also for its stunning natural beauty.

Eastbound passage (also called Southbound by Pilots) starts at Felix Lighthouse, which is located on Desolation Island—the entry from the Pacific side.

Global Sealine transited from the western part (more exposed to unfavorable weather), which is in more narrow waterways, and then passed through Tortuoso Bay and Cape Froward to the eastern sections, which are wider but also include narrow sections (First and

Second Narrows/Primera and Segunda Angostura).

Cape Froward (Cabo Froward) is the southernmost point of mainland South America and was named after the region's rough climate (strong rains and winds).

On our passage, the weather in this area was nice and calm, but with low temperatures (around 3°C). The Cape includes high peaks such as St. Anne and St. Agnes.

The entire Strait is marked with around thirty lighthouses and twelve buoys and the Bridge Team was quite impressed by how well-maintained these navigation marks were in this harsh environment.

**A journey to the “end of the world,”
where nature’s power and history meet in
Patagonia’s remote waterways.**

Qatar Shipyard Technology Solutions Agents Meet to Shape Strategic Course

Qatar Shipyard Technology Solutions recently welcomed global partners to align on strategies, share insights and strengthen collaboration.

Qatar Shipyard Technology Solutions recently hosted its Agents Annual Meeting 2025, bringing together global representatives for a day of focused dialog and shared vision. The event offered a valuable platform to celebrate milestones, align future goals, and solidify the partnerships that drive innovation and operational excellence. Qatar Shipyard extends its gratitude to all agents for their ongoing trust, support and commitment.



Qatar Shipyard Technology Solutions officials with global agents during the 2025 Annual Meeting, held to celebrate milestones, align future goals and strengthen strategic partnerships.



Global agent network driving collaboration and operational excellence across borders.

Stronger together, we can chart the way forward in the maritime industry.

Steel Cutting for New LNG Carriers Begins in South Korea

Construction is underway on 17 advanced LNG vessels for Nakilat at Hyundai Heavy Industries, strengthening Qatar's shipping capabilities for the future.



Nakilat's new LNG fleet build is underway at Hyundai Heavy Industries in Ulsan.

Steel cutting has begun for 17 new liquefied natural gas (LNG) carriers at Hyundai Heavy Industries (HHI) in Ulsan, South Korea, punching another notch in Nakilat's fleet expansion belt.

Held on May 26, 2025, the event was attended by senior leaders from Nakilat, QatarEnergy, HHI, and global shipping industry partners. These vessels form part of QatarEnergy's LNG fleet expansion, supporting both future energy projects and the gradual renewal of existing tonnage.

Each ship will be capable of transporting 174,000 cubic metres (m³) of LNG and will operate under long-term charters with QatarEnergy affiliates. These new builds will incorporate advanced safety systems, energy-efficient technologies and improved environmental features.

CEO Abdullah Al-Sulaiti said the new carriers are central to the company's growth strategy. "They are not just new vessels; they are the next chapter in building a world-class LNG fleet, keeping safety, efficiency and sustainability at the forefront."

This project bolsters Nakilat's February 2024 agreements with QatarEnergy covering 25 conventional-size LNG vessels as part of one of the world's biggest LNG shipping expansions to date.

With construction now underway, Nakilat continues to strengthen its position as an industry-leading LNG shipowner and operator, aligned with Qatar's role in global energy supply.

Fleet Expansion Highlights:

- Built at Hyundai Heavy Industries, Ulsan
- Each carrier: 174,000 m³ capacity
- Long-term charters with QatarEnergy affiliates
- Focus on safety, fuel efficiency and emissions reduction

Driving Efficiency: Logistics Process Re-Engineering at Nakilat

In a major step toward operational excellence, Nakilat’s Inventory, Warehousing and Logistics team completed a comprehensive Logistics Process Re-Engineering Project. The initiative aimed to centralize logistics operations, enhance visibility and reduce costs across the supply chain.

The new centralized model introduced a single point of contact (POC) system, streamlined SAP software integration and real-time tracking through digital platforms.

The results achieved included:

- An annual reduction in air freight spend,

saving more than USD 470,000 in 2024 through an increase in consolidated shipments.

- Reduction of air freight shipments, optimizing costs and sustainability, and resulting in an 8% reduction, achieved in 2024.

- Enhanced coordination across global hubs, including Ras Laffan Qatar, Incheon South Korea, Rotterdam Netherlands, Singapore and Houston, USA.

The project also introduced a structured Purchase Order (PO) expediting process, improved supplier communication and a weekly stock reporting mechanism. These changes have significantly improved delivery timelines and reduced administrative overheads.

As Nakilat’s fleet continues to grow, the re-engineered logistics model ensures scalable, resilient, and robust operations. The project reflects our unwavering commitment to innovation, enhancing operational efficiency, driving continuous improvement in cost efficiency in operations and supporting sustainable practices to meet future challenges.



The Logistics Process Re-Engineering Project reflects our unwavering commitment to innovation, enhancing operational efficiency and supporting sustainable practices.

Logistics Process Re-Engineering Outcomes

- Reduction in air freight spend
- Reduction of air freight shipments
- Enhanced coordination across global hubs
- Structured PO expediting process
- Improved supplier communication
- Weekly stock reporting mechanism



The initiative was executed in collaboration with Marine Procurement.

The Logistics Process Re-Engineering Project significantly improved delivery timelines and reduced administrative overheads.

Qatar Shipyard Technology Solutions Celebrates Significant Repair Milestone

Qatar Shipyard Technology Solutions is proud to announce the successful completion of its 2000th repair project. This landmark achievement highlights the company's steady growth, technical excellence and enduring commitment to serving the global maritime and offshore sectors.

This significant repair milestone also underscores Qatar Shipyard Technology Solutions' role as a trusted partner in the region, known for delivering high-quality services. Since its inception 15 years ago, the company has built a strong reputation for technical expertise, timely delivery, and an unwavering focus on safety and quality.

"We are thrilled to celebrate this major milestone—our 2000th repair project. This accomplishment stands as a testament to the dedication and hard work of every member of our team," said Mr. Jos Goris, Chief Executive Officer (CEO) of Qatar Shipyard Technology Solutions.



Qatar Shipyard Technology Solutions CEO, Mr Jos Goris (left) and Captain Dimitrios Badas (right), celebrate the milestone with Qatar Shipyard and Gaslog team members.

"A special thanks to Gaslog and the master and crew of the LNG Carrier 'Methane Alison Victoria' for their visit to Qatar and great support in completing this milestone drydocking project. As we celebrate, we look forward to the future with excitement and determination, ready to tackle the next 2000 projects with the same passion and dedication. Together, we will continue to achieve great things and set new industry standards," added Mr. Goris.

Over the years, Qatar Shipyard Technology Solutions has served a diverse fleet of

marine and offshore vessels, earning recognition both regionally and internationally. This achievement comes as the company continues to invest in advanced technologies, workforce development and sustainable practices to meet the evolving demands of the maritime industry.

With a clear vision for the future, Qatar Shipyard Technology Solutions is well-positioned to expand its service offerings and strengthen Qatar's role as a premier maritime hub.



Qatar Shipyard Technology Solutions CEO, Mr. Jos Goris (left) and Captain Dimitrios Badas (right), celebrate the milestone with Qatar Shipyard and Gaslog team members.

Five Star Rating

Qatar Shipyard Technology Solutions has achieved a Fourth consecutive Five Star Rating in the British Safety Council's Occupational Health and Safety Audit.

Charting Success Together – 2025 Fleet Officers Meeting Strengthens Unity at Sea and on Shore

Nakilat's annual Fleet Officers Meeting adopted a new, engaging format that strengthened bonds between seafarers and shore-based teams, reaffirming a shared commitment to safety, collaboration and ongoing development.



Fleet and shore teams united—Nakilat officers gather for a group photo during the 2025 Fleet Officer Meeting, reinforcing teamwork, safety, and shared success.

Held under the theme 'Charting Success Together', the 2025 Fleet Officers Meeting brought Nakilat's seafarers and shore-based departments together for a revitalising day of dialogue, reflection and planning.

In his keynote speech, Chief Executive Officer (CEO) Eng. Abdullah Al-Sulaiti emphasized that the meeting serves

not only as a forum for updates but also as a crucial platform for open and honest conversations. He celebrated the company's powerful operational and safety performance in 2024 and spoke about the continued expansion of Nakilat's fleet, featuring state-of-the-art vessels that meet global sustainability standards.

The CEO also highlighted the company's ongoing dedication to investing in its people. From skills development to work-life balance and wellness at sea, the aim is clear: to enable every crew member to thrive both professionally and personally.

This year saw a shift in format, replacing formal presentations with lively roundtable

sessions. Officers and shore teams rotated through department-led discussions, gaining a deeper understanding of each other's roles and encouraging stronger collaboration.

The meeting also included an Incident and Injury-Free (IIF) safety workshop, underscoring the shared responsibility of safeguarding lives and assets at sea. Informal team-building activities completed the day, fostering camaraderie beyond job titles.

By prioritizing communication and connection, Nakilat continues to lead with its values, charting a safer, stronger course for all.

Fleet Officers Meeting Highlights

- **CEO address:** Unity, performance, and growth
- **Department roundtables:** Real-time insights and open discussion
- **IIF safety workshop:** Reinforcing personal responsibility
- **Team-building:** Strengthening the human connection



Officers and shore teams rotated through department-led discussions, gaining a deeper understanding of one another's roles.

HERizon Women's Development Program Launched

As part of the Company's ongoing commitment to Qatarization and talent development, the company recently launched a dedicated women's development program for its national female employees, in partnership with HERizon.

Designed in collaboration with a reputable leadership development provider, the program aimed to equip participants with the knowledge, skills, and capabilities to thrive as current and future leaders within the organization.

For 10 days, participants engaged in a highly experiential learning journey. The curriculum included advanced leadership development, fostering deep self-awareness and helping participants discover and unleash their leadership potential. Strategic thinking was a core focus, supported by practical frameworks that encouraged participants to view the organization through a strategic lens – and lead accordingly.

The program also covered essential topics such as problem solving and innovation, introducing concepts like design thinking and decision-making frameworks. Career planning was approached with intention and foresight, allowing participants to reflect meaningfully on their professional paths. Executive presence and communication were emphasized through hands-on practice and real-world application.

The training ended with a powerful session on leading with diversity and inclusion, addressing unconscious bias

and promoting inclusive workplace practices. Throughout the program the eager participants demonstrated strong engagement and commitment, actively contributing to discussions and activities.

Feedback has been overwhelmingly positive, underscoring the immense value of investing in people and reinforcing Nakilat's dedication to nurturing talent and fostering leadership.

The HERizon Five Module Learning Journey

- 1. Diversity and Inclusion**
- 2. Strategic Career Planning**
- 3. Innovation and Problem Solving**
- 4. Executive Presence and Communication Excellence**
- 5. Advanced Leadership Development**

Throughout the program participants demonstrated strong engagement and commitment, actively contributing to discussions and activities.



Nakilat successfully launched a dedicated women's development program recently for its national female employees.

Developee Rashid Al Wadaani Graduates from QatarEnergy's Ta'sees Program

Rashid Al Wadaani, has successfully graduated from the Ta'sees Program, a distinguished professional development initiative conducted by QatarEnergy.

The graduation ceremony, held on May 29, 2025, marks a significant milestone in Rashid's professional journey and highlights Nakilat's commitment to advancing national talent.

Rashid's successful completion of the program reflects his dedication and growth, as well as Nakilat's focused investment in developing its future leaders. His achievement reinforces the company's alignment with Qatar's national vision for human capital development and workforce localization.

Nakilat congratulates Rashid Al Wadaani on this important achievement and looks forward to his continued contributions to the company and the industry.



QatarEnergy's Ta'sees Program

QatarEnergy's Ta'sees Program is designed to prepare Qatari professionals for impactful roles in the energy and maritime sectors by equipping them with strategic, technical and leadership competencies. Through this intensive program, participants gain valuable cross-functional experience and insight into the broader energy landscape in Qatar and beyond.

Qatar Science and Technology Secondary School Students Visit LNG Carrier "Umm Slal"

The Company organized a special educational visit to the Q-Max LNG carrier 'Umm Slal' for students from the Qatar Science and Technology Secondary School for Boys, providing them with firsthand exposure to the maritime industry and vessel operations.



Students from the Qatar Science and Technology Secondary School for Boys were given a guided tour of the vessel 'Umm Slal'.

The initiative was designed to provide students with firsthand exposure to the maritime industry and vessel operations, while also highlighting Nakilat's flagship Marine Cadet Program.

During the visit, students were given a guided tour of 'Umm Slal', where they explored various operational areas of the vessel and observed the sophisticated

technologies utilized on board. The interactive experience allowed them to engage with crew members and professionals, offering insights into the daily responsibilities and challenges faced in maritime operations.

The tour not only served as an informative session but also sparked curiosity and enthusiasm among the students for potential careers in the maritime sector. Through this initiative, Nakilat demonstrated its ongoing commitment to supporting education in Qatar and fostering interest in maritime professions among the nation's youth.

This visit exemplifies Nakilat's broader efforts to bridge the gap between academic learning and real-world application, reinforcing its role in nurturing the next generation of skilled maritime professionals.

Dress Code Workshops: Enhancing Our Professional Image



The workshops offered a platform for employees to seek clarification on any uncertainties regarding the company dress code.

Our workplace attire reflects our organizational identity and the professional image that we must project to the outside world. To reinforce this, Human Resources (HR) introduced a series of Dress Code Awareness workshops aimed at providing employees with clear guidelines on

appropriate attire for both daily operations and external engagements.

Employees were introduced to the company's dress code policy, detailing expectations for various settings, including office environments and external events.

The workshops offered a platform for employees to seek clarification on any uncertainties regarding the company dress code, ensuring mutual understanding and compliance.

By aligning our attire with organizational standards, we aim to enhance our collective image and foster a cohesive work environment, while looking smart and professional.

Dress Code Awareness workshops are aimed at providing employees with clear guidelines on appropriate attire for both daily operations and external engagements.

Fostering Team Spirit Beyond the Workplace

Bringing together staff and subcontractors in a spirit of healthy competition, teamwork and community, Qatar Shipyard Technology Solutions organized cricket and soccer tournaments at Laffan Global Village, Ras Laffan.

The events were designed to promote employee wellbeing and strengthen collaboration. Beyond the excitement of the games, the tournaments provided an opportunity for participants to connect, foster relationships and enhance team spirit across our workforce.

This is just one of the many ways we are committed to cultivating a positive, engaged and healthy work environment.

The events were designed to promote employee wellbeing and strengthen collaboration.



The cricket and soccer tournaments at Laffan Global Village provided an opportunity for participants to connect, foster relationships and enhance team spirit.

LONG-SERVICE AWARDS



Cesar Cebujano De Pedro Jr.



Iftiaz Mohammad



Ali Nasser Almarri



Ashok Ghosh



Fotios Zeritis



Saleh Abdulla Al-Raisi



Yagiz Cetingoz

- **Bader Hassen Al Mulla**
- **Ibtesam Obaid AL-Dosari**



- **Abdul Kayyoom Abdul Raheem**
- **Omar Saleh Al-Marri**
- **Dimitrios Theodosios Zisimos**

NEW JOINERS



Mouhamad Abou Daher
Head of Employee Relations



Nour Hassib Al Awar
Learning and Development
Assistant



Mubarak Al-Sulaiti
Developee-Chartering



Foong Chee Hoe
Head of Corporate Planning and
Business Excellence



Mhd Hisham Tahhan
HR Coordinator



Rawad Ezzeddine
QFAB Finance Manager



Hassan Fawad Rana
Supply Chain Business Analyst



Abdul Hasham Shaik
IT Support Administrator



Mohd Hafizzuddin Bin Asari
Cost Controller



Seif Aldaajeh
Legal Counsel



Abdulla Abughali
Head of Financial Consolidation
and Compliance



Saoud Agha
Developee-Commercial
Analysis



JOINT VENTURES

