

VOYAGES.

THE MAGAZINE OF QATAR GAS TRANSPORT COMPANY LTD. (NAKILAT)

NAKILAT QATAR | ISSUE 31 | August 2024 - April 2025

**INSPIRED BY CUSTOMERS,
DRIVEN BY EXCELLENCE**

31

ALSO, IN THIS ISSUE

**BUILDING THE FUTURE: NAKILAT
KICKS OFF CONSTRUCTION OF SIX
ADVANCED GAS CARRIERS IN KOREA**

**SETTING OUR NORTH STAR AT
TOWNHALL 2024**

**LITTLE EMPLOYEE DAY GIVES
KIDS A GLIMPSE OF THEIR
PARENTS' CAREER**



DAYS TO REMEMBER IN 2025

JANUARY 2025							FEBRUARY 2025							MARCH 2025						
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19	20	21	22	23	24	25	16	17	18	19	20	21	22	16	17	18	19	20	21	22
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JULY 2025							AUGUST 2025							SEPTEMBER 2025						
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OCTOBER 2025							NOVEMBER 2025							DECEMBER 2025						
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19	20	21	22	23	24	25	16	17	18	19	20	21	22	21	22	23	24	25	26	27
26	27	28	29	30	31		23	24	25	26	27	28	29	28	29	30	31			
January 26 International Day of Clean Energy							May 19 World Gas Conference - Beijing 2025													
February 11 Qatar National Sport Day							June 5 World Environment Day													
February 25 Annual General Meeting							June 6-7 Eid al-Adha													
March 1 First day of Ramadan							June 25 Day of the Seafarer													
March 8 International Women's Day							September 20 World Clean-up Day													
March 29 Earth Hour							September 25 World Maritime Day													
March 30 Eid al-Fitr							October 22 World Energy Day													
April 28 World Day for Safety and Health at Work							November 13 World Quality Day													
May 18 International Day for Woman in Maritime							December 18 Qatar National Day													

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CEO MESSAGE



Eng. Abdullah Al-Sulaiti
Chief Executive Officer

Now that we are well into 2025, I find myself reflecting on the incredible journey we continue to share. 2024 was a year of growth, resilience, and commitment, where we not only strengthened our foundations but also set new benchmarks for excellence. More than anything, it reminded us of the power of teamwork, innovation, and our shared vision for Nakilat's future.

Fleet Growth & Global Presence

One of the proudest milestones was the signing of the newbuild agreements, which will grow Nakilat's fleet from 72 to 112 vessels in the coming years. This move strengthens our global leadership in LNG and LPG/Ammonia shipping and reflects our long-term strategy to support the world's growing energy transportation needs.

This year, we have already hit the ground running. We celebrated the two steel cutting ceremonies at the Korean shipyards in February, signifying progress in our fleet expansion and the strong partnerships supporting it. Our participation in the inaugural Seatrade Maritime Qatar reinforced Nakilat's visibility and engagement in the regional maritime dialogue.

Safety Culture and Sustainability

Safety remains at the heart of everything we do. Through continued engagement with our fleet officers and teams ashore, we are strengthening our safety culture every day. Earning the Sword of Honour from the British Safety Council for the sixth time and the five-star rating for the eighth time in Occupational Health and Safety Audit is a testament to that commitment.

Our recognition among Forbes' Sustainability Leaders in the Middle East affirmed our deep-rooted commitment to responsible operations. Sustainability isn't just a corporate goal, it's a promise to future generations, and I am proud of how we're embedding it across every layer of our business in alignment with Qatar National Vision 2030.

Financial Performance and Customer Experience

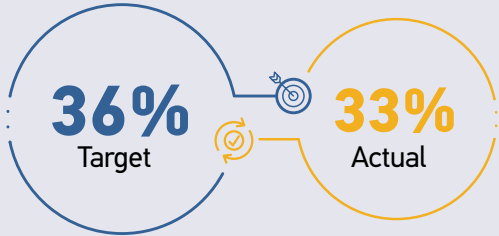
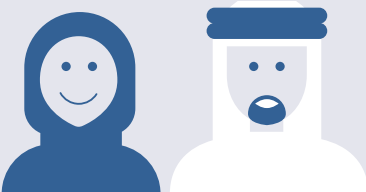
Financially, 2024 was a phenomenal year. At our AGM in February, we announced a net profit of QAR 1.64 billion, marking a 5.1% increase from the previous year. This performance reflects our disciplined operations, strategic foresight, and focus on delivering value.

We also launched our customer centricity vision—an initiative to place customer experience at the core of our decisions. The dedicated task force has done an excellent job aligning our services to meet evolving expectations, and we celebrated this momentum together at our annual Townhall.

But above all, it's our people who define Nakilat, present and future. Your passion, skill, and resilience drive our success and push boundaries every day. As we look ahead, I'm optimistic. Together, we will continue to grow our legacy safely, sustainably, and with purpose.

CORPORATE SCORECARD

QATARIZATION RATE



FLEET PERFORMANCE Q1 2025



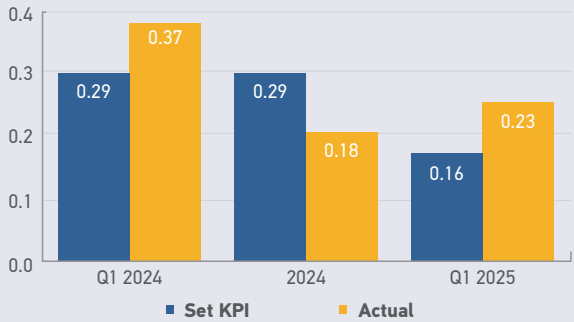
Nakilat wholly-owns & jointly-owns **72 VESSELS**, comprising of 69 LNG vessels, 2 LPG vessels and 1 FSRU

- 1 12% Global LNG shipping capacity
- 2 69 LNGC (Ranging between ~148k-266k. cbm.)
- 3 2 VLGC (LPG gas carriers ~ 82.5 k. cbm.)
- 4 1 FSRU (not moving much 151k. cbm.)

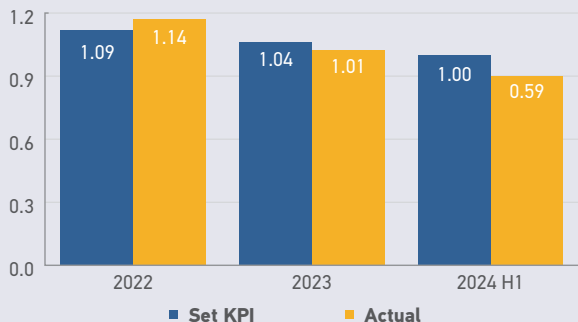
Q1 2025	LNG CARRIERS (69 VESSELS)	LPG CARRIERS (2 VESSELS)
Number of Cargoes Delivered	168	6
Estimated Distance Travelled (nm)	1728496	68017
Estimated cargo volume (Million tons)	24.79	0.63
Ports of call worldwide	326	23

SAFETY PERFORMANCE

LTIF - Yearly Data
(LTIF-Lost Time Incident Frequency Rate)



TRCF- Yearly Data
(TRCF - Total Recordable Case Frequency Rate)



SPOTLIGHT

CURRENT NAKILAT FLEET

69 LNG CARRIERS 2 LPG CARRIERS 1 FSRU



Newbuilds for delivery 2026 onwards

27 LNG CARRIERS 174,000 cbm
9 QC-MAX CARRIERS 271,000 cbm
4 LPG/AMMONIA CARRIERS 88,000 cbm

JAN 2024	2 LNG carriers 174,000 cbm 4 LPG/Ammonia carriers 88,000 cbm	Hyundai Samho Heavy Industries South Korea
MAR 2024	25 LNG carriers 174,000 cbm	Hyundai Heavy Industries, South Korea
MAY 2024	9 QC-MAX LNG carriers 271,000 cbm	Hudong-Zhonghua Shipyards, China

TOTAL VESSEL COUNT ONCE COMPLETED WILL REACH 112

Hudong-Zhonghua Shipbuilding (Group) Co.,Ltd

LEADING SHIPBUILDING PARTNERSHIPS: HUDONG-ZHONGHUA & HYUNDAI HEAVY INDUSTRIES

Nakilat continues to expand its world-class LNG fleet through strategic partnerships with two of the most advanced shipyards in the world: **Hudong-Zhonghua Shipyard in China** and **Hyundai Heavy Industries (HHI) in South Korea**. Both shipyards bring decades of expertise, cutting-edge innovation, and a strong commitment to sustainability, reinforcing Nakilat's position as a global leader in LNG transportation.



4.5 million m²

Hudong-Zhonghua (China): Spanning 4.5 million m² this shipyard is among China's most advanced, specializing in high-tech vessels, including LNG carriers and container ships.

Hyundai Heavy Industries (South Korea): Covering 6.8 million m² equivalent to 450 football fields, HHI is one of the world's largest and most sophisticated shipyards.

6.8 million m²

Craftsmanship and Expertise



18-24 months

Hudong-Zhonghua: Constructs LNG carriers in 18 - 24 months ensuring top-tier engineering and stringent quality standards.

Hyundai Heavy Industries: Completes each LNG carrier in 18 months with thousands of engineers, technicians, and designers collaborating to achieve excellence.

18 months

Construction Milestone with Nakilat



9 QC-Max LNG carriers

Hudong-Zhonghua: Building 9 QC-Max LNG carriers the largest LNG vessels ever, with a capacity of **271,000 cubic meters**

Hyundai Heavy Industries: Delivering 17 out of 36 LNG carriers for Nakilat by 2029, each with a capacity of **174,000 cubic meters**

17 out of 36 LNG carriers

Sustainability in Shipbuilding



20% reduction in CO2 emissions

Hudong-Zhonghua: Implementing energy-efficient technologies 20% reduction in CO2 emissions to achieve a supporting the global push for sustainable shipping.

Hyundai Heavy Industries: Introducing low-emission technologies to cut CO2 emissions by 15 - 20% advancing eco-friendly maritime transport.

15-20% cut CO2 emissions by

Both shipyards exemplify Nakilat's commitment to excellence, innovation, and sustainability, ensuring the future of LNG shipping is both efficient and environmentally responsible.

BUILDING THE FUTURE: NAKILAT KICKS OFF CONSTRUCTION OF SIX ADVANCED GAS CARRIERS IN KOREA



Nakilat has taken a bold step forward in its fleet expansion journey with the commencement of construction for six new gas carriers at the HD Hyundai Samho shipyard in South Korea. The milestone, marked by a steel cutting ceremony in March 2025, reflects Nakilat's unwavering commitment to staying ahead of the global energy shipping curve.

The newbuild program includes two ultra-modern LNG carriers and four LPG/ammonia gas carriers. Each LNG carrier boasts a capacity of 174,000 cubic meters, while the LPG vessels will carry 88,000 cubic meters apiece. Scheduled for delivery between 2026 and 2027, these ships will further elevate Nakilat's ability to provide safe, efficient, and sustainable transport solutions across the global energy value chain.

"This is more than a fleet expansion—it's a strategic investment in the future," said Eng. Abdullah Al-Sulaiti, CEO of Nakilat. "By equipping our fleet with cutting-edge propulsion and eco-friendly technologies, we are reinforcing our role as a key player in global energy logistics while upholding the highest standards of safety, innovation, and environmental responsibility."

The new vessels will be outfitted with state-of-the-art technologies designed to maximize fuel efficiency and minimize emissions—reflecting Nakilat's broader vision for sustainable shipping. With these additions, the company continues to drive forward Qatar's leadership in maritime transportation and reaffirm its place at the helm of the global gas shipping industry.



EIGHT NEW LNG GIANTS TAKE SHAPE: NAKILAT BEGINS CONSTRUCTION AT HANWHA OCEAN SHIPYARD



Another major chapter unfolds in Nakilat's legacy as the company officially begins construction of eight state-of-the-art LNG carriers at Hanwha Ocean Shipyard in South Korea. This milestone is part of Qatar's monumental LNG fleet expansion program and further strengthens Nakilat's global footprint in maritime energy transportation.

Each of these next-generation LNG vessels, fully owned by Nakilat, will offer a transport capacity of 174,000 cubic meters and is chartered under long-term agreements to QatarEnergy affiliates. The steel cutting ceremony, attended by top executives from Nakilat, Hanwha Ocean, and global financial institutions, marked the official launch of this crucial phase.

"Our partnership with QatarEnergy and Hanwha Ocean is a testament to our shared vision for the future of LNG shipping," said Eng. Abdullah Al-Sulaiti, CEO of Nakilat. "These vessels symbolize progress—built with advanced technologies that enhance efficiency, reliability, and sustainability. This project underscores our role in enabling Qatar's energy ambitions and in shaping the future of clean energy transport."

This development follows Nakilat's 2024 agreement to charter and operate 25 LNG carriers under the QatarEnergy program. With this latest milestone, Nakilat reinforces its dual role as owner and operator, further cementing its position as a world-class LNG shipping powerhouse.

Designed with innovation and environmental stewardship in mind, the new ships will be equipped with best-in-class systems to ensure optimal performance, minimal emissions, and absolute safety at sea. As the global demand for LNG continues to rise, Nakilat is steering confidently toward a future powered by excellence, responsibility, and resilience.



NAKILAT'S LITTLE EMPLOYEE DAY GIVES KIDS A GLIMPSE OF THEIR PARENTS' CAREERS

Nakilat hosted Little Employee Day, welcoming employees' children for a behind-the-scenes look at the workplace. In collaboration with Qatar Career Development Center, the event introduced children to the maritime industry, safety practices, and Nakilat's role in global energy transport.



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FOR HIGHLIGHTS

BRIDGING VOICES: EMPOWERING NAKILAT'S WOMEN THROUGH COMMUNICATION

To mark International Women's Day, PR department hosted "Bridges & Waves: Empowering Communication", a workshop aimed at strengthening the communication skills and confidence of its female workforce.

Led by PR and communications experts from Qatar, the session focused on both verbal and non-verbal techniques, equipping participants with practical tools to navigate professional spaces with confidence and impact. Through engaging activities and real-life insights, the workshop emphasized the role of effective communication in fostering collaboration and personal growth.

This initiative reflects our ongoing commitment to empowering talent, promoting inclusion, and amplifying every voice across the organization.



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FOR HIGHLIGHTS

NAKILAT HOSTS SUCCESSFUL NEGOTIATION SKILLS MASTERCLASS WITH MANCHESTER BUSINESS SCHOOL

Nakilat had the privilege of hosting a highly successful masterclass on negotiation skills, led by Professor Malcolm Smith from the University of Manchester. This event, coordinated by our coworker Moamen Omar Ali, a Senior Internal Auditor and an alumnus of the University, in collaboration with the Learning and Development (L&D) team, was a significant milestone in our continuous efforts to enhance professional development within our organization.



The masterclass, titled "Stop Selling, Start Negotiating," was meticulously crafted for professionals across various departments. Dr. Smith, a renowned expert in Venture Capital, selling strategy, and negotiation skills, shared his extensive industry experience and academic insights with the attendees. His engaging session emphasized the importance of preparation, the development of a tactical plan, and a process-driven approach to negotiating.

The event was well-attended by colleagues from different departments and levels, including managers, chiefs, senior staff, and other staff members. The interactive format allowed participants to gain valuable skills and strategies that are crucial for achieving better outcomes in their professional negotiations. We are proud to have facilitated this enriching learning experience and look forward to more such collaborations in the future. Special thanks to the L&D team for their support and to Professor Malcolm Smith for delivering an inspiring session.

RECOGNITION AT ENERGY SECTOR CYBERSECURITY FORUM

During the first Energy Sector Cybersecurity Forum, organized by Qatar Energy, Nakilat was recognized for its contribution to sector-wide threat intelligence.

The award in respect of the "Energy Sector Periodic Threat Intelligence Sharing" was received on behalf of Nakilat by the Chief Corporate Planning & Risk Officer, Dr. Thorsten Ploss.



It was particularly noted that since inception of the sector-wide threat intelligence reporting, Nakilat had consistently been one of the companies to share threat intelligence reports each month. It was further noted that rendering of the threat intelligence reports had greatly facilitated a proper assessment of the cyber threat landscape and ensured that as an industry Qatar's energy sector is better prepared and more resilient to cyber incidents.

"This award signifies recognition of Nakilat's collaboration with QatarEnergy and the sector in general", said Dr. Thorsten, adding "by sharing the information across the sector and bundling our forces, the energy sector in Qatar has the best chances to counter malicious cyber activities. Nakilat is proud to be recognized as a leading part of this important initiative."

FLEET OFFICERS MEETING 2024: UNITING HEAD, HEART, AND HAND

The Fleet Officers Meeting, held in October 2024, brought together Nakilat’s fleet officers and leadership to align on key issues, strengthen teamwork, and prepare for future growth.



CEO’s Keynote Speech: Shaping the Future

Nakilat remains committed to safety, operational growth, and employee development, with continued progress in fleet expansion and safety enhancements. Recent investments in LNG and LPG/ Ammonia carriers reflect the company’s forward-looking strategy. Emphasis is also placed on training and upholding high standards across operations. Furthermore, work-life balance and ongoing improvements are being prioritized in response to employee feedback.

“Your dedication and professionalism are the foundation of our success. Today, I want to stress once again that your safety remains our top priority. We are continuously improving our safety culture, and our partnership with The Kiel Centre is a vital step in that direction.”

Eng. Abdullah Al-Sulaiti
Chief Executive Officer



Key Highlights

- **Roundtable Discussions:** Officers explored critical operational themes, fostering collaboration and idea-sharing.
- **Workshops on Navigation and Engineering:** Sessions provided practical insights into technical expertise and innovations.
- **Desert Safari Team Building:** Participants enjoyed informal bonding and team building in a relaxed setting.

The meeting showcased Nakilat’s commitment to excellence and safety, reinforcing teamwork and continuous improvement.



NAKILAT LAUNCHES NEW PROJECT MANAGEMENT OFFICE IN SOUTH KOREA TO OVERSEE SHIPBUILDING PROJECT



Nakilat Korea Ltd. has inaugurated a new Project Management Office in South Korea, marking a strategic enhancement of Nakilat’s oversight and involvement the historic shipbuilding program. This development supports the company’s mission to advance Qatar’s energy sector with cutting-edge, highefficiency vessels.

Positioned within South Korea’s prominent shipbuilding hub in Busan, the office strengthens Nakilat’s partnerships with Korean and Chinese shipbuilders, enabling seamless collaboration on the construction of advanced LNG carriers. This closer proximity will help ensure each vessel meets rigorous standards of quality, safety, and environmental performance, reinforcing Nakilat’s commitment to delivering industry-leading solutions in energy transport.

The opening of Nakilat’s South Korea Project Management Office represents a significant milestone in expanding its global operations and highlights the company’s commitment to excellence in line with Qatar’s vision for sustainable growth in the energy sector.

CUSTOMER CENTRICITY – THE CORE OF NAKILAT’S SUSTAINABLE SUCCESS

Customer centricity is the basis to Nakilat’s success. As the business grows and evolves, this focus has become even more prominent. To foster a culture centered around all external and internal customers, the leadership team has established a Taskforce dedicated to customer centricity.

This group will act as ambassadors, promoting customer-focused behaviors. The members have started creating guiding principles to support and enhance these behaviours.

OUR NORTH STAR: STARTS WITH ME

We are breaking waves in **adding value** to all our **external** and **internal customers** through **innovative services** and **long-term partnerships** based on **trust** and **mutual benefits**

This means

- Delivering safe, high-quality services meeting customer’s requirements.
- Understanding customer requirements across different segments.
- Charting innovative solutions creating real value to customers.
- Being responsive to all customer requests to deliver seamless service.

How we deliver

- Adding value to our customer is set as the highest priority.
- Building long-term relationships with each customer.
- We are committed to excellence.
- Gather and value feedback from our customers.
- Empowering our employees to deliver innovative solutions.
- We are one team, jointly responsible to add value to all customers.

On August 6, 2024, the taskforce held its first engaging workshop, which sparked valuable discussions and generated the vision for the company’s future in customer centricity. This vision is embodied in the North Star, our guiding principal for achieving optimal customer focus.

To support all employees in this customer-centric culture, the taskforce have also started developing a manual serving as a comprehensive guide to customer centricity within the organization.



NAKILAT’S NORTH STAR

The launch of the Customer Centricity North Star on October 8, 2024, marked a transformative moment for Nakilat. All our employees gathered at the Townhall to witness the unveiling of this initiative, developed by the Customer Centricity Taskforce, the group of employees dedicated to embedding customer-centric principles to positively impact our internal and external customers.



All in attendance, enthusiastically embraced the theme ‘Starts with Me’, expressing their commitment by signing the Customer Centricity collage wall. Each received a personal journal, a tool to inspire self-reflection and motivation for the journey ahead through encouraging notes within its pages.

To further foster a customer-centric and change mindset, each attendee also received a copy of ‘Who Moved My Cheese?’ along with customized bookmarks, inspired by Nakilat’s journey of change. Together, we are moving forward on our path to becoming ‘a global leader and preferred provider of energy transportation and maritime services’.

This launch is just the beginning of an exciting journey, as we continuously nurture and elevate a customer-centric culture within our organization.



MAHARAT PUBLIC SPEAKING AND PRESENTATION SKILLS PROGRAM



In collaboration with Northwestern University Qatar, HR successfully delivered the Maharat Public Speaking and Presentation Skills program, launched with two cohorts that commenced in December 2024 and completed in February 2025. The week-long program was aimed to enhance public speaking and presentation skills, providing valuable tools for effective communication.

A total of 21 Nationals took part in the program, benefiting from expert-led sessions and practical exercises designed to build confidence and proficiency in delivering impactful presentations.



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FRANKLIN COVEY GRADUATION CEREMONY



The Franklin Covey Graduation Ceremony celebrated the successful completion of the 12-month Leadership Development Program. Thirty-five participants received completion certificates and spot awards in recognition of their dedication and growth. The program's blended learning approach—combining online modules with in-person sessions—supported both personal and professional development. We thank all graduates for their commitment and contribution to its success.

EDUCATION OUTREACH PROGRAM



Nakilat participated in several key career fairs across Qatar and internationally, reaffirming its commitment to youth empowerment and career development in the maritime and energy sectors. These included the Hind Bint Abi Sufyan Girls School Career Fair, the Annual Career Fair at the University of Doha for Science and Technology (UDST), Qatar University Career Fair, the Education City (EC) Job Fair, the Northumbria University Career Fair, the Aberdeen University Career Fair, and the "Choosing Your Engineering Major" event at Qatar University. These events provided students with valuable opportunities to engage with Nakilat professionals, explore potential career paths, and gain deeper insights into the dynamic maritime industry.

Additionally, Nakilat was invited by the Academic Bridge Program (Qatar Foundation) to conduct a workshop on Personal Branding and LinkedIn, led by Ahmed Al-Hajari and Hussain Al-Emadi. The engaging session covered trending career topics and offered practical guidance on professional growth, equipping students with the tools to build strong personal brands and navigate today's competitive job market.



SCAN QR CODE
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NICE AWARDS CEREMONY



We celebrated the dedication of 31 outstanding in-house facilitators who were honored with certificates and spot awards for their vital role in the success of the NICE Program. The event was a heartfelt tribute to their commitment, recognizing the collective impact of their efforts in driving the program forward and ensuring that subject matter knowledge was shared with the whole organization.

INTERVIEW SPOTLIGHT

A Bright Future at Nakilat

In the dynamic world of maritime operations, safety and teamwork are essential. Jaehyun Kim, a Second Officer at Nakilat. His dedication reflects the commitment of many professionals in the industry.

A Journey from South Korea to Nakilat

Hailing from South Korea, Jaehyun’s journey in the maritime industry has been marked by hard work and a commitment to safety. With a passion for navigation and a keen understanding of the complexities of maritime operations, Jaehyun has made significant contributions to the Nakilat team. His primary responsibility as a Second Officer is to ensure the safe navigation of the vessel, which he approaches with utmost diligence.



Prioritizing Safety

Jaehyun firmly believes that safety is the foundation of maritime operations. He actively participates in toolbox talks and work plan meetings, emphasizing the importance of Personal Protective Equipment (PPE) and maintaining safety awareness among the crew. His proactive stance ensures that all crew members are equipped with the knowledge and tools necessary to navigate challenging conditions.

A typical day for Jaehyun involves checking weather information, assessing the safety of the vessel’s route, and collaborating closely with the Chief Officer to ensure adherence to safety protocols. This commitment was particularly evident during a challenging passage through the Suez Canal, where Jaehyun’s training and experience helped him navigate a narrow and sensitive channel, reinforcing the importance of concentration and teamwork.

The Power of Collaboration

Jaehyun understands that effective collaboration is essential for smooth and efficient voyages. He believes that sharing information and experiences among officers and engineers fosters a strong team dynamic, allowing them to tackle challenges head-on. This spirit of collaboration is vital in ensuring that all crew members are aligned and prepared for any situation that may arise at sea.

A Commitment to Continuous Learning

As a testament to his dedication to personal and professional growth, Jaehyun has taken the initiative to study Arabic. He recognizes the significance of understanding different cultures and languages, particularly in Nakilat’s diverse environment. His motivation to learn Arabic stems from the desire to enhance communication with colleagues and to better navigate the broader maritime landscape in the Gulf region.



A Vision for the Future

Jaehyun’s journey at Nakilat has been enriched by the company’s commitment to education and development. He appreciates the practical training courses provided, which empower employees to enhance their skills and capabilities. Jaehyun encourages aspiring maritime officers to embrace opportunities for growth and not limit themselves to familiar territories.

As we celebrate Jaehyun Kim’s contributions to Nakilat, we are reminded of the importance of safety, teamwork, and continuous learning in the maritime industry. We look forward to witnessing his continued growth and success as he navigates the waters of his career.

NEWS FROM JOINT VENTURES

ACCOMPLISHING AN OPERATIONS MILESTONE CELEBRATING 300TH LNG REPAIR PROJECT

Qatar Shipyard Technology Solutions has reached a significant milestone with its 300th LNG repair project, showcasing the trust of clients and the shipyard's technical expertise. Since its founding in 2010, the shipyard has prioritized safety, quality, and operational efficiency, continuously innovating to meet industry standards.

The achievement is a testament to the dedication of its talented staff and the strong support from clients and partners. Qatar Shipyard looks forward to many more successful collaborations as it continues to set new benchmarks in vessel maintenance and repair services.



QATAR SHIPYARD TECHNOLOGY SOLUTIONS EARNS DUAL RECOGNITION FOR EXCELLENCE IN HEALTH AND SAFETY

Qatar Shipyard Technology Solutions has been honored with two prestigious accolades from the British Safety Council (BSC), reaffirming its commitment to the highest standards of occupational health, safety, and wellbeing.

For the third consecutive year since 2022, the Company received the 'Sword of Honour', awarded to organizations that achieve a 5-Star rating in the BSC Best Practice Audit and demonstrate excellence in health and safety management through a rigorous independent assessment.

In 2024, the Company was further recognized with the BSC Sector Award – Onshore Major Hazard, acknowledging its outstanding efforts in managing major operational hazards. This award reflects the Company's dedication to implementing robust safety practices that protect its people, stakeholders, and the environment.

Together, these achievements highlight Qatar Shipyard Technology Solutions' leadership in fostering a strong safety culture and operational excellence.



QATAR SHIPYARD TECHNOLOGY SOLUTIONS RECOGNIZED FOR EXCELLENCE IN SAFETY AT THE MARITIME STANDARD AWARDS 2024

Qatar Shipyard Technology Solutions was honored with the Safety and Security Award at The Maritime Standard Awards 2024, reflecting its steadfast commitment to upholding the highest safety standards across its operations.

This recognition underscores the company's dedication to implementing effective systems, robust processes, and best practices that safeguard lives, infrastructure, and assets within the maritime sector.



QFAB FIT TEAM PRACTICE MAKES PERFECT

QFAB trained First Intervention Team (FIT) successfully completed emergency drills covering Heat Illness, Rescue at Height, and Fire Emergencies. QFAB FIT Team plays a critical role in safeguarding the well-being of employees and protecting the assets of the company during an emergency. By having well-trained and organized emergency responders in place, we can quickly address crises, minimize harm, and resume operations efficiently.



QFAB MARKS 10 MILLION SAFE WORK HOURS WITHOUT LTI

QFAB celebrated a major safety milestone—10 million work hours without a Lost Time Incident—at its construction facility within the Erhama Bin Jaber Al Jalahma Shipyard.

Senior leaders from Nakilat, QFAB, McDermott and QatarEnergy LNG applauded the team’s unwavering focus on safety. The event honored employees for their vital role in fostering a strong health and safety culture. QFAB Managing Director John Macpherson credited Nakilat and the QFAB team, stating, “Building for Qatar in Qatar has always been our vision, and achieving this safely is a proud moment.”

QHSE Manager John Walker emphasized the team’s commitment to safety and excellence, which has earned recognition from QatarEnergy LNG. Since mid-2022, over 1,450 personnel have been mobilized for key fabrication scopes across the NFS, NFXP, and NFPS projects.



QFAB BEGINS MAJOR FABRICATION WORKS FOR QATARENERGY LNG OFFSHORE PROJECTS

QFAB has commenced the fabrication and construction of 6,000MT of subsea structures—including sleepers, bridges, skids, and pipeline & riser spools—for the QatarEnergy LNG North Field Production Sustainability (NFPS) EPC-1 COM-1 project. In addition, QFAB is undertaking the fabrication and construction of 11,600MT of subsea structures such as sleepers, bridges, WYE & TEE skids, subsea spools, risers, and dropped object protection structures for the QatarEnergy LNG North Field South (NFS) Subsea Pipelines & Cables Project.

QFAB SHOWCASES CAPABILITIES AT TAWTEEN FORUM

QFAB participated in the QatarEnergy-hosted Tawteen Forum and Exhibition at the Sheraton Doha, which featured seminars and presentations by the QatarEnergy Cluster Development team, highlighting key achievements and future opportunities.

The event allowed the team to engage with potential suppliers, explore business prospects with multinational and EPCI companies, and reinforce its support for the Tawteen ICV initiative as both a subcontractor and customer.

NAKILAT AGENCY COMPANY LTD. (NAC) WELCOMES NEW LNG VESSELS AT RAS LAFFAN PORT

As Qatar’s premier shipping agent for LNG loadings, Nakilat Agency Company Ltd. (NAC) proudly facilitated the maiden port calls of several newly built LNG vessels at Ras Laffan over the past six months. These vessels, part of QatarEnergy’s expanding LNG fleet and other global operators reflect Qatar’s growing role in global energy exports.

The series of arrivals began with LNG Rex Tillerson, the first vessel from QatarEnergy’s newbuild program, and was followed by a wave of successful vessel attendances. NAC’s dedicated service ensures smooth port operations, reinforcing its vital role in supporting the country’s energy sector.

STEPPING-UP INDUSTRY ENGAGEMENT

QATAR SHIPYARD TECHNOLOGY SOLUTIONS SIGNS MOU WITH QORDI

The MoU emphasizes Qatar Shipyard Technology Solutions commitment to collaborate and implement innovative, cutting-edge technology solutions that will enhance the shipyard’s operational efficiency and technical capability to meet the needs of the maritime and energy industries while concurrently contributing to greater economic benefits and sustainable development.

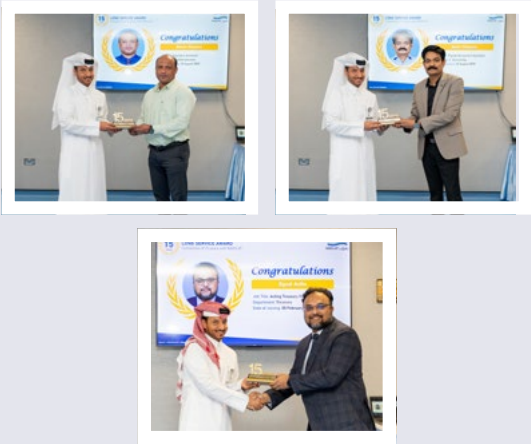
This is demonstrated in the first 4 Innovation Calls published under QORDI Council’s flagship program, Qatar Open Innovation (QOI). The program connects the shipyard with a global pool of innovators and technical experts to pilot solutions. The respective Innovation Calls seek to advance digitalization, assets maintenance, implement AI-driven technologies and custom-built solutions that will transform the shipyard operations and technology solutions while aligning with Qatar National Vision (QNV) 2030.



LONG-SERVICE AWARDS

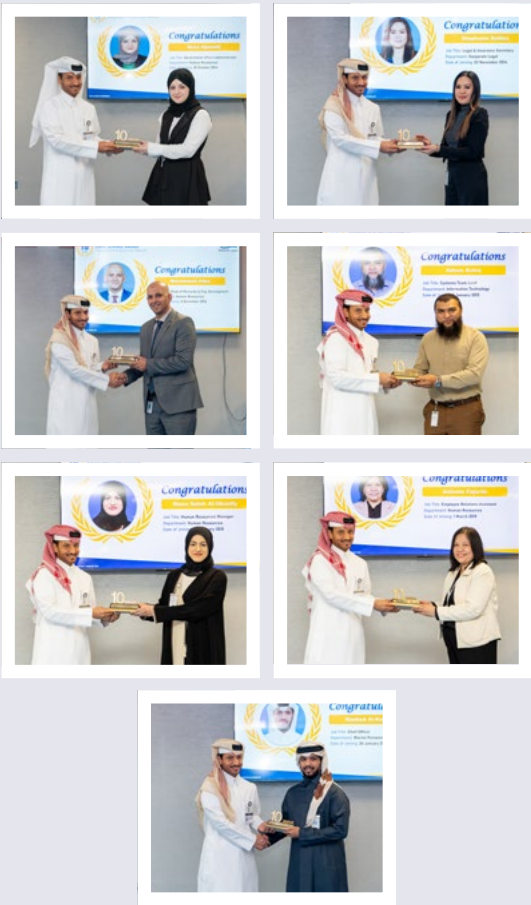
15 YEARS OF SERVICE

- ▶ Kevin Walter Dsouza
- ▶ Anto Thomas
- ▶ Syed Shamsul Arfin



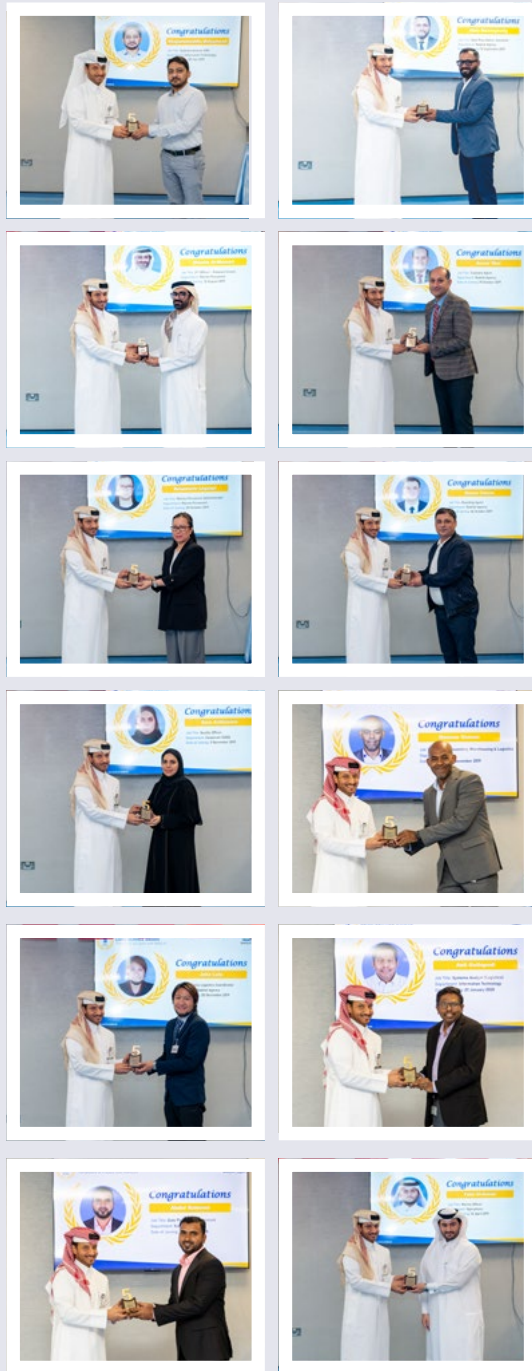
10 YEARS OF SERVICE

- ▶ Doaa Aljaradli
- ▶ Stephanie Garcia Baldoz
- ▶ Mohammad Abdul Kareem Adas
- ▶ Adnan Ashiq
- ▶ Hana Saleh Al-Obaidly
- ▶ Antonia Fajardo
- ▶ Rashed Ahmed Al Kubaisi



05 YEARS OF SERVICE

- ▶ Ghanim Fahad Al-Munzeri
- ▶ Abdu Samad Kaikulangara Mammykutty
- ▶ Huda Khalid Al-Sulaiti
- ▶ Khajaaminuddin Mohammed
- ▶ Anwar Sher
- ▶ Rosemarie Canlas Legaspi
- ▶ Qamar Zaman
- ▶ Sara Ali R Ashkanani
- ▶ Hassan Siraj Osman
- ▶ John Carlo Alcantara Lulu
- ▶ Anil Kumar Gollapudi
- ▶ Abdul Kayyoom Abdul Raheem
- ▶ Talal Al-Ansari



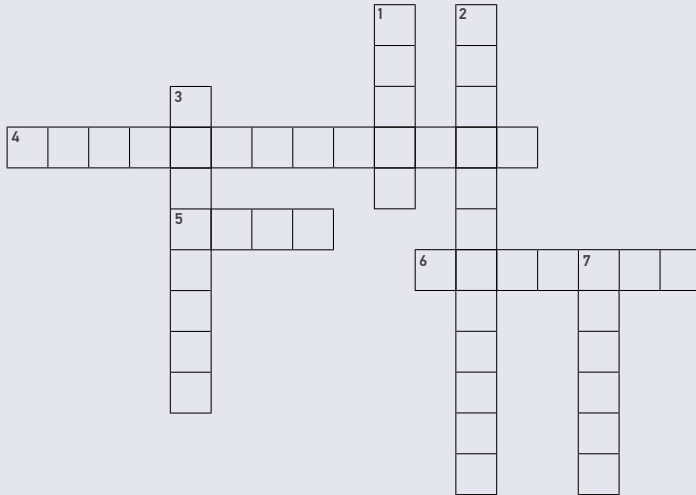
MARITIME QUIZ

Across

4. What is the name of the second LNG vessel that was inaugurated by QatarEnergy in September 2024?
5. Which department is responsible for safety?
6. What does integrity represent in Nakilat's value.

Down

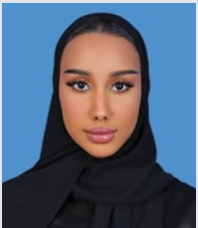
1. In 2016, Nakilat signed a fleet transition agreement with which company?
2. What does Nakilat mean in Arabic?
3. What term refers to a scam that tricks people into giving away personal information online?
7. What is the number one value at Nakilat?



Previous Quiz Answers

1	ALL HANDS ON DECK	C	CALLING FOR COLLECTIVE EFFORT OR COOPERATION.
2	ANCHORED IN EXCELLENCE	D	GROUNDING IN HIGH STANDARDS AND QUALITY.
3	BELOW DECK	F	REFERRING TO HIDDEN OR BEHIND-THE-SCENES ASPECTS.
4	BUOYANT SPIRIT	G	REFLECTING OPTIMISM AND RESILIENCE IN THE FACE OF ADVERSITY.
5	CLEARING THE DECKS	I	REMOVING OBSTACLES OR DISTRACTIONS.
6	DROP ANCHOR	K	PAUSING OR TAKING A BREAK IN PROGRESS.
7	FLEET OF FOOT	B	MOVING QUICKLY OR WITH AGILITY.
8	HELM	J	REFERRING TO LEADERSHIP OR CONTROL.
9	IN FULL SAIL	E	OPERATING AT MAXIMUM CAPACITY OR EFFICIENCY.
10	LIFEBOAT	H	REPRESENTING A BACKUP PLAN OR SAFETY MEASURE.
11	NAVIGATIONAL BEACON	A	PROVIDING GUIDANCE OR DIRECTION IN UNCERTAIN TIMES.

WELCOME ONBOARD OUR NEW JOINERS



Samar Hashim
Developpee - Internal Audit



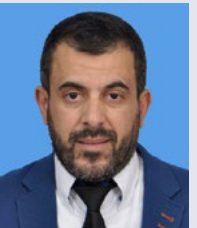
Hussain Al-Emadi
Developpee - Finance



Misk Abujbara
Developpee - Public Relations



Olugbenga Sunkanmi Oloko
Marine Procurement Category Officer



Fethallah Benmahammed
Assistant Technical Superintendent



Hareth Marwan Abdo Madadha
Rewards & Policy Specialist



Salah Eddine Ghodbani
Senior Systems Analyst (Logistics)



Ahmed Bafdel
NSW Finance Manager



Mohamad Faiz Bin Rusli
Senior Internal Auditor



Jassim Mohamed Ibrahim
Developpee - Supply



SeungMyeong Yang
Senior Chartering Officer



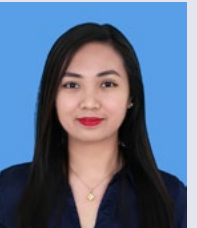
James Gerard O'Neill
Head of Learning & Development



Ioannis Avgoustis
Senior Legal Counsel



Bryan Fernando Chang Rengifo
Assistant Technical Superintendent



Jessica Padas Cal
Loans Administration Officer



Mohd Azrul Nazmi Bin Mohtar
Marine Operations Superintendent



Khalid Mashal Abdulfatah
Developpee - Legal



Christos Karapanos
Claims Officer



JOINT VENTURES

