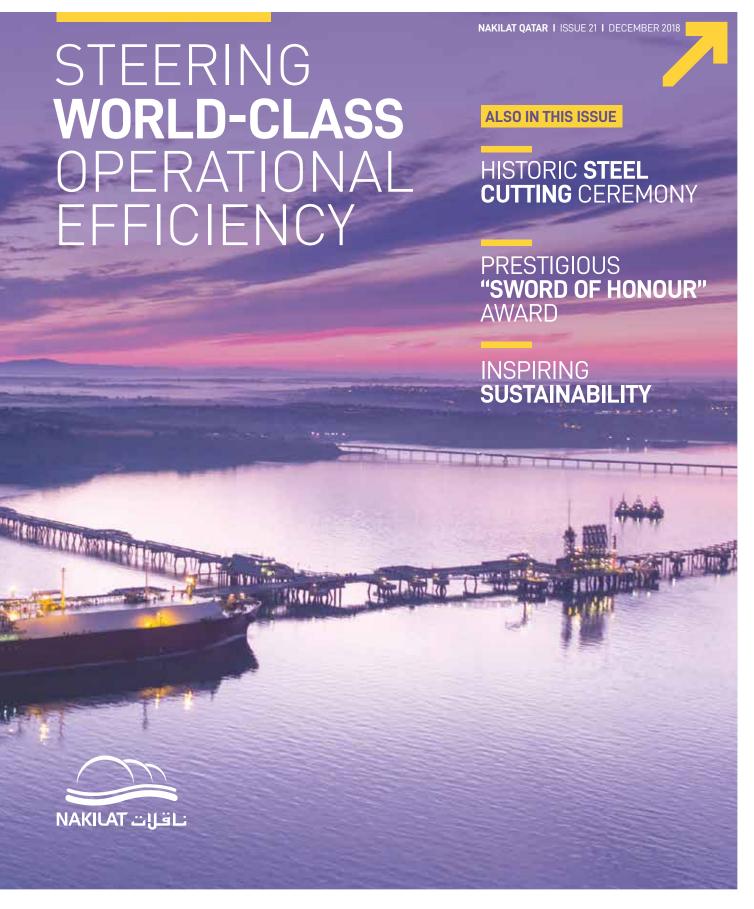
VOYAGES.









02 CEO'S MESSAGE

O3 CORPORATE SCORECARD Q3, 2018





- www.youtube.com/user/NakilatQatar
- facebook.com/nakilatqatar
- @nakilatqatar
- @nakilatqatar
- in Nakilat (Qatar Gas Transport Company)



04

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Economic Development

Development of a competitive and diversified economy capable of meeting the needs of, and securing a high standard of living for, all its people both for the present and for the future



Environmental Development

titive Management of the environment sapable such that there is harmony between economic growth, social development and the environmental protection



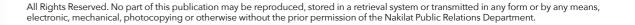
Social Development

Development of a just and caring society based on high moral standards, and capable of playing a significant role in global partnerships for development



Human Development

Development of all its people to enable them to sustain a prosperous society



CEO MESSAGE



Eng. Abdullah Al Sulaiti Chief Executive Officer

The year is almost at the end. As the saying goes, time flies when you are having a great time. Indeed, Nakilat has had a fruitful year with noteworthy accomplishments to be proud about. With its focused operational efficiency initiatives, long-term business diversification strategies and sustained synergy through strong alliances, Nakilat has steadily been navigating forward toward rewarding growth. Nakilat's strong financial performance for the third guarter of 2018 reflects on the company's efforts, as we have recorded improved net profits of QR 659 million 8.5% increase compared to the same period last year.

No voyage is without its tribulations. There will always be challenges to overcome, changes to adapt to and lessons to incorporate. Hence Nakilat remains committed toward continuous improvements in pursuit of superior performance for its in-house operated vessels. The team has been streamlining its fleet processes to further improve efficiency, and necessary compatibility studies are being conducted one of which is to ensure readiness of our Q flex LNG vessels to safely transit through the new locks of the New Panama Canal.

Keeping abreast of the industry's dynamic landscape, the company has been actively participating in various local and global energy, shipping and maritime events such as Qatar Project Shipping Forum, Gastech, Business Continuity and Resilience Conference, and many others. Nakilat continues to leverage on strategic platforms gathering industry experts and professionals to discuss various current topics on around the energy market, business opportunities and industry challenges.

As our journey from good to great progress, Nakilat is proud to have received several prestigious industry awards recognizing its excellence in safety and health, sustainability development and information technology in the last few months. Nakilat received the 'Sword of Honour' award from the British Safety Council on the company's first attempt at the stringent occupational health, safety, environment and employee well-being audit.

We continue to blaze new trails in sustainability development through a number of initiatives, the company went on to win the 'Green Corporate Award' at Qatar Sustainability Awards 2018 in recognition of our efforts in adopting and promoting sustainability. We also won the third consecutive CIO Award during the CIO 200 Techtalk and Global CIO Awards 2018 recently held in Doha, setting a benchmark in bringing new technologies onboard to lead and remain competitive.

Nakilat owes these successes to all its employees for their dedication which is driven by our shared Values of safety, passion, integrity, respect, and encouragement. Times are changing, yet with the same passion, hard work, integrity and determination, I am certain the company will continue to thrive from good to great.

With the right mindset, strategies and talent in place, I am confident that we will remain resilient to weather any storm and capitalise on arising opportunities. On this note, I wish all of you to approach 2019 with the same passion and vigour. Have a blessed new year ahead!

NAKILAT REMAINS
COMMITTED TOWARD
CONTINUOUS
IMPROVEMENTS, IN
PURSUIT OF SUPERIOR
PERFORMANCE FOR ITS
IN-HOUSE OPERATED
VESSELS.

CORPORATE SCORECARD Q3, 2018

QATARIZATION RATE

39.6%



FLEET PERFORMANCE

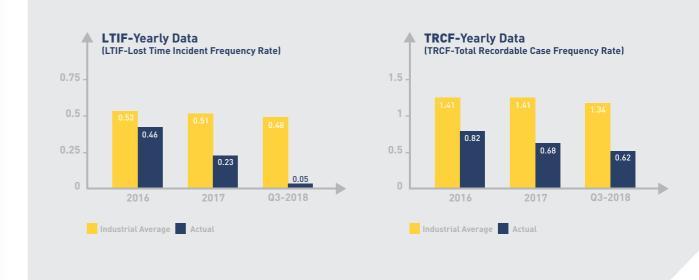
Nakilat wholly-owns and jointly-owns a massive fleet of **65 LNG VESSELS**, **4 LPG VESSELS** and **1 FSRU**.

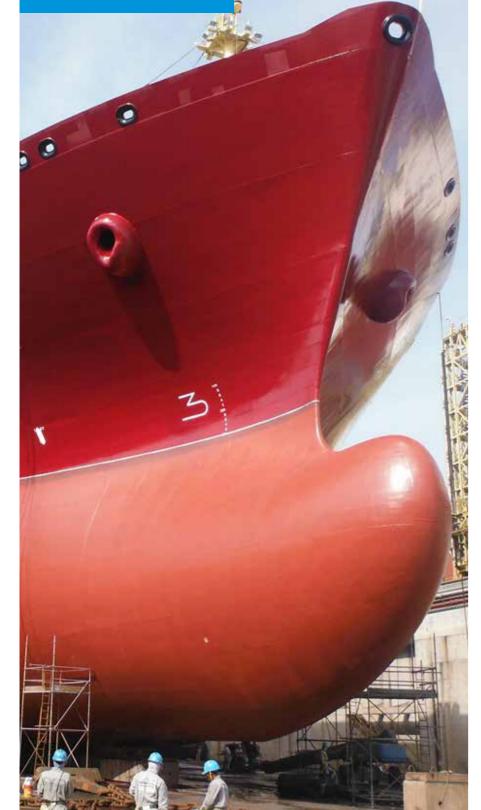
DATA AS OF Q3 2018	LNG CARRIERS (65 VESSELS)	LPG CARRIERS (4 VESSELS)
Number of Cargoes Delivered	510	53
Estimated Cargo Volume (MT)	45,683,591	808,329
Estimated Distance Travelled (Nm)	2,372,437	138,321
Reliability (%)	99.33% 1 99% 2	99.85% ³

Note: Average Round Trip for LNG Vessel = 8,800 Nm

- 1 Data for 29 LNG vessels, which are wholly-owned or operated in-house by Nakilat Shipping Qatar Ltd. (NSQL)
- 2 Data for 36 LNG vessels, which are jointly-owned and operated by others
- 3 Data for LPG vessels, two of the vessels are currently in ship to ship operation (STS)
- 4 Floating Storage Regasification Unit (FSRU) is a recent addition to our fleet. Data unavailable for this issue.

SAFETY PERFORMANCE





TOWARDS ACHIEVING WORLD-CLASS EFFICIENCY **

Nakilat has always been an early adopter of new technologies, to streamline its processes towards achieving optimal fleet operations efficiency and remain competitive.

The company has begun deploying a robust software Asset Management Operating System (AMOS) onboard its inhouse operated ships to streamline fleet operations.

Over the past months, Nakilat has already completed the first phase of 16 AMOS modules implementation and employee training onboard its four inhouse operated LPG carriers (Bu Sidra, Al Wukir, Umm Laghab and Lubara).

The second implementation phase shall be rolled out in December onwards on board its 14-managed LNG carriers.

COMPLETED THE
FIRST PHASE OF
16 AMOS MODULES
IMPLEMENTATION AND
EMPLOYEE TRAINING
ONBOARD ITS IN-HOUSE
OPERATED LPG CARRIERS

Advantages of AMOS:

Allows operation and control of all the maintenance and logistic functions of operating a fleet of ships Fully integrated tool to ease day-to-day operations, processes faster and more efficiently

Enhance visibility of connected data for better and practical management

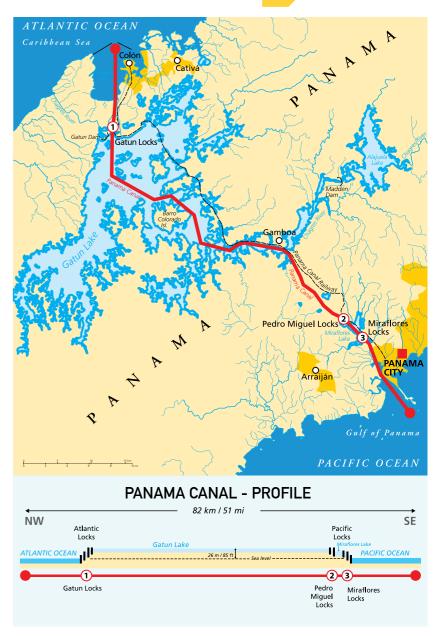
Boosts efficiency and lower costs

VESSEL READINESS FOR PANAMA CANAL **



Over the past months, Nakilat has been conducting the necessary due diligence, compatibility studies and assessments to ensure that its Q-Flex class LNG carriers, the second world's largest LNG ship after Q-Max class, can safely transit through the new locks.





Quick Facts about Panama Canal

The Panama Canal is an artificial 82 km waterway that connects the Atlantic Ocean with the Pacific Ocean

Ranked as one of the seven wonders of the modern world Nearly 14,000 vessels pass through the Panama Canal annually The most recent expansion involves creating a third lane with bigger locks allow huge ships to pass

VOYAGE SPOTLIGHT JAPAN **

RAS LAFFAN

Japan (also known as "Nippon") is an island country in East Asia. The kanji that make up Japan's name mean "sun origin", and it is often called the "Land of the Rising Sun".

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POPULATION

- **127 million***, 10th largest population in the world
- The Greater Tokyo Area is the **most populous** metropolitan area in the world with about 38 million* people.

*October 2018 census

JAPAN

ECONOMY

- Japan's industrialized, free market economy is one of the largest in the world.
- Major industries: motor vehicles, electronic equipment, machine tools, steel and nonferrous metals, ships, chemicals, textiles, and processed foods.
- Japan's automobile industry produces the second largest number of vehicles in the world behind China.

Source: www.wikipedia.org



SIZE & BORDERS

- The island nation covers an area of **377,915 km**
- The country shares maritime borders with China, North Korea, South Korea, the Philippines, Russia and Taiwan.

HIROSHIMA

OSAKA

TOKYO



FREQUENTED BY NAKILAT VESSELS

- 1. Futtsu LNG Terminal (Kanto)
- 2. Chita LNG Terminal (Aichi)

TOP LNG TERMINALS

- 3. Sodegaura LNG Terminal (Kanto)
- 4. Himeji LNG Terminal (Kansai)
- 5. Ohgishima LNG Terminal (Kanto)



ENERGY

World's largest LNG importer

Japan imported 83.5 million tonnes of LNG in 2017

- The first LNG cargo from Qatar to Japan arrived in January 1997
- First Q-max cargo of LNG to Japan (Mozah)



TYPICAL VOYAGE

Qatar → Japan* → Qatar

*Approx. 13,000 Nautical miles (Nm) *Approx. 35 Days

Nakilat completed 38 voyages to Japan between Jan- Nov 2018. That's almost 1 million kilometers travelled!

* Subject to LNG terminals destination



BRINGING GREAT MINDS TOGETHER*

Nakilat's active participation in significant local and international events highlights the company's commitment in its continuous journey towards world-class organisational effectiveness. Through sharing of best practices, exchanging ideas, discussion of latest trends or regulations, technologies, market outlooks and deliberation of risks and challenges, we establish ourselves as thought leaders within the maritime industry and also generate valuable business networking opportunities.

Chairing the first Qatar Shipping Forum in Doha

Qatar Shipping Forum (QSF) 2018 is the first forum to be organized in Qatar by DNV GL, which was chaired by Nakilat Chief Operating Officer (Fleet) Samir Bailouni, who is also the Chairman of QSF. The forum gathered Qatar's shipping and maritime professionals to discuss significant matters pertaining to the shipping and maritime industry. Nakilat welcomes and encourages credible partners/institutes to make Qatar as a strategic maritime hub for their services.







- 1 A group photo of Qatar Shipping Forum participants comprising of shipping and maritime professionals
- 2 Chairman of Qatar Shipping Forum presented a token of appreciation
- 3 Nakilat Fleet Technical Manager Steven Palmer emphasised on the importance of fleet safety to the audience

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Engaging seafarers at Fleet Officers Meeting (FOM)

- 1 7th edition of bi-annual Fleet Officers Meeting (FOM) held in Doha gathered officers who work onboard Nakilat's LNG and LPG vessels
- 2 The 2-day event was filled with insightful presentations and interactive workshops to keep officers abreast of developments at Nakilat's headquarters
- 3 Themed "Encouragement", the Forum encouraged fleet officers to remain motivated and continue to inspire one another toward working in the smartest, most efficient and most agile way possible







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GASTECH 2018 **

Nakilat exhibited at Gastech 2018 Exhibition and Conference in Barcelona, Spain from 17 to 20 September 2018.

- 1 Taking part in Gastech with Qatar Petroleum and Qatargas to showcase Qatar's extensive and integrated oil & gas operations, LNG production and shipping capabilities (value chain)
- 2 Explaining Nakilat's strong fleet of 70 vessels and its extensive shipping network to more than 25 countries to visitors at the exhibition booth
- 3 Virtual Reality (VR) technology allowed visitors to experience being onboard a Q-Max ship, exploring the world's largest LNG carrier ever built
- 4 Chief Commercial & Business
 Development Officer Jakob Stampe was
 a panel speaker in a topical discussion
 on "Understanding how emerging,
 fragmenting & diversifying markets
 are creating a new LNG customer
 landscape"









PROUD SPONSOR OF BUSINESS CONTINUITY CONFERENCE **

Nakilat was the main sponsor of the second edition of the Business Continuity & Resilience Conference, held under the patronage of the Ministry of Commerce and Industry in Doha.

The one-day conference gathered local and international industry experts to exchange ideas on various topics related to risk management, business continuity, business recovery, and more.

Nakilat's Chief Corporate Planning & Risk Officer Mohammed Al Kaabi was one of the guest speakers at the conference, sharing the company's business continuity journey with the audience.

NAKILAT SHARED ITS
BUSINESS CONTINUITY
STRATEGY TO REMAIN
RESILIENT AGAINST
ANY UNTOWARD
EVENTS





- 1 The conference gathered industry leaders and experts to discuss business resilience and best practices
- 2 Nakilat received a token of appreciation as the main sponsor for the event



3 Nakilat's Chief Corporate Planning & Risk Officer shared the company's business continuity approach and strategy

CIO 200 AWARD*

Nakilat won its third consecutive CIO Award during the CIO 200 Techtalk and Global CIO Awards 2018 held recently in Doha.

Nakilat has once again established a new benchmark for success since it launched its IT consolidation project, which was initiated to address sundry problems associated with existing technologies, data centers and its IT department, as well as implement new systems and technologies across the

organisation.



4 Nakilat IT Manager Hamad Rashid Suwaid receiving the award from CIO 200 Techtalk



HISTORIC **STEEL CUTTING**CEREMONY **

Nakilat-Keppel Offshore & Marine (N-KOM) successfully held a steel cutting ceremony for the first offshore living quarters to be fabricated in Qatar at the world-class Erhama bin Jaber Al Jalahma Shipyard.

The project scope was awarded to N-KOM by Rosetti Marino, a leading Italian company providing engineering, procurement and construction (EPC) services to the energy industry worldwide.

"This steel cutting ceremony marks a milestone not only for N-KOM but also for Qatar, as this is the first such offshore fabrication to be wholly-constructed locally. With N-KOM's solid experience in handling offshore fabrication projects, and Rosetti Marino's expertise in the field of EPC services, we are confident in delivering the project in a safe, timely and efficient manner, towards supporting the growth of Qatar's oil and gas industry."

- Eng. Abdullah Al Sulaiti Nakilat CEO

"THIS STEEL CUTTING
CEREMONY MARKS
A MILESTONE NOT
ONLY FOR N-KOM
BUT ALSO FOR QATAR,
AS THIS IS THE FIRST
SUCH OFFSHORE
FABRICATION TO BE
WHOLLYCONSTRUCTED
LOCALLY."



Quick facts about the project:



Approximately 4,700 metric tonnes (MT) of structures of fabrication



Living quarters intended to accommodate an additional 90 persons on board and will be linked via six bridges to the existing accommodation, thereby increasing the total accommodation capacity of the platform to 152 persons



Supported by an integrated team with more than 350 qualified professionals and in-house manpower.



Expected completion in 2020



N-KOM has built up a proven track record for offshore fabrication projects, with clients such as Qatar Petroleum, QatarGas, Woqod, Occidental Petroleum, Technip, Gulf Drilling International, Qatar Primary Materials Company and Maersk Oil (Qatar) among others.



Updates from the Shipyard

Nakilat-Keppel Offshore & Marine

(N-KOM) Projects Completion since operations began in 2011:

Cas Carriers Repaired

Tankers, Offshore Support Vessels, etc.

850+
Marine & Offshore
Projects Completed

50+

Offshore
& Onshore
Projects

EXCELLENCE IN SAFETY, HEALTH & ENVIRONMENTAL MANAGEMENT

Prestigious 'Sword of Honour' Award









Nakilat is extremely honoured to receive the prestigious 'Sword of Honour' award from the British Safety Council, on the company's first attempt at the stringent Five-Star Health, Safety and Environment audit. This achievement bears testament to our strong adherence to the highest international standards and exemplary management in occupational health, safety, environment, and employee well-being within the organisation.

Nakilat was one of 61 organisations worldwide that achieved a Sword of Honour, awarded to companies which have demonstrated excellence in the management of health and safety risks at work. In order to compete for the Sword of Honour, an organisation first had to achieve the maximum five stars in the British Safety Council's health, safety and environmental management audit scheme in the period August 2017 until July 2018.

"WE HAVE PUSHED
THE BOUNDARIES
FURTHER IN
ENSURING EVERYONE
GETS HOME SAFE, BE
IT OUR EMPLOYEES,
CLIENTS AND
STAKEHOLDERS."

GREEN CORPORATE AWARD

Recognition for sustainability development efforts

Nakilat won the 'Green Corporate Award' at Qatar Sustainability Awards 2018 in recognition of the company's effort in adopting and promoting sustainability development.

Organized by Qatar Green Building Council for the third consecutive year, the awards aim to recognise the efforts, commitment, and achievements of individuals, institutions, and organisations in furthering sustainable development and environmental protection in Qatar and internationally.



Sharing insights at RLC Safety Workshop

The annual Safety Workshop was conducted recently by Ras Laffan Industrial City (RLC) to create general safety awareness amongst the staff. Companies such as Q-Chem, Dolphin Energy, OXY and Nakilat presented various safety topics during the workshop.

Mr. Mahmoud Khalifa, the Shipyard HSSE Manager shared insights on how to enhance HSE management with the aim of continuous improvement. Such participations reaffirm Nakilat's commitment to ensure its employees and stakeholders are safe, fulfilling its mission to provide safe, reliable and efficient provision of shipping and maritime services.







CHAMPIONING **HEALTH & WELLNESS**



Promoting mental health awareness

World Mental Health Day is observed on 10 October annually, with the overall objective of global mental health education, awareness and advocacy against social stigma surrounding mental illnesses. In support of this, Nakilat invited Qatar's Mental Health Friends Association (WEYAK) to engage its employees on this topic.

Dr. Nada Eltaiba from WEYAK touched on important ways to manage workrelated stress effectively to avoid burn out. Employees were also encouraged to speak openly about mental health disorders and seek help early.





Flu vaccination drive to counter influenza

A flu vaccination drive was organized by Nakilat for its employees, heeding the nationwide Public Influenza Vaccination Campaign launched and jointly promoted by The Ministry of Public Health (MoPH), Primary Health Care Corporation (PHCC) and Hamad Medical Corporation (HMC) to counter influenza.



*Safety, Health, Environment & Quality (2018)

THE VACCINATION PROGRAM HIGHLIGHTED THE COMPANY'S PROACTIVENESS TO REDUCE THE RISK OF INFLUENZA SPREADING AMONG ITS EMPLOYEES AHEAD OF THE WINTER SEASON.

ISWAN self-help resources for seafarers

As a member of the International Seafarers' Welfare and Assistance Network (ISWAN), Nakilat is privileged to have access to valuable resources advocating 'Good Mental Health'. This provides our seafarers with access to self-help guides to help them cope with stress and improve their overall psychological wellbeing.



Guide Books

A range of 'guide books' in Arabic, Chinese, English, Filipino, Hindi, Russian & Spanish entitled:

- a. Steps to Positive Mental Health
- b. Managing Stress and Sleeping Well at Sea
- c. Psychological Wellbeing at Sea



Steps to Positive Mental Health

A selection of 'Boost Your Wellbeing' posters:

- a. Connect with others on board
- b. Do more of what makes you happy
- c. Finding support
- d. What the science says



2 Boost Your Wellbeing

A range of 'Steps to Positive Mental Health' infographics:

- a. BACES Body, Achieve, Connect, Enjoy & Step-back
- b. Mindful Breathing



Seafarers' Mental Health and Wellbeing

We provided access to an informative video developed by KVH Videotel and entitled 'Seafarers' Mental Health and Wellbeing'



INSPIRING SUSTAINABILITY

Leveraging on Qatar Sustainability Week led by Qatar Green Building Council (QGBC), Nakilat took the opportunity to engage the wider community about sustainability-oriented activities.

In collaboration with Qatar University, Nakilat engaged undergraduates from the university's College of Business and Economics to come up a project called 'Green Corporate Campaign', whereby the company became a case study during their courses.

The project ran throughout the period of September until October involving 30 groups comprising of over 130 students from two major courses, Marketing & Communications and Organisational Behaviour.









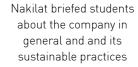














Students liaised with Nakilat to obtain more information, ideas & inspiration



Students presented proposals and campaigns during a 2-day conference "Green Corporate Campaign" to panel judges



Top 3 winners from each courses identified. Winners presented with a potential internship opportunity at Nakilat & prizes



COLLABORATION

Nakilat collaborated with Ministry of Municipality and Environment (Public Parks Department) to organize a "Plant-A-Tree" initiative, rallying enthusiastic students from Abdulrahman Bin Ouf School and Maymouna Primary Girls School.



AWARENESS

Nakilat is determined to raise awareness of environmental issues through interactive activities and educate students about the benefits of trees to humankind. Nakilat volunteers engaged with schools and teachers to help share knowledge on the importance of trees.



ENGAGEMENT

This initiative goes beyond simply planting a tree. It provides a platform to encourage the youth in developing an interest and appreciation for the environment, as well as a sense of ownership and responsibility.

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NURTURING TALENTS & DEVELOPING LEADERS

Engaging aspiring youths

Nakilat launched a Student Outreach Program targeting local school and university students, as part of its efforts to engage and nurture the youth.

The program aimed to provide the students with career advisory and guidance, as well as expose them to the growing maritime industry in Qatar. Students had the opportunity to learn how to effectively write a professional curriculum vitae from the company's Learning & Development (L&D) team.

Representatives also shared their personal career journey and experiences through the engagement sessions, as well as encouraged the students to adopt a life-long learning approach towards achieving their goals in the future.









- 2 Nakilat was presented with a certificate of appreciation from Omar Bin Al Khattab secondary school after a successful sharing session at their school
- 3 A group photo with lecturers and students after an insightful session

INSPIRATIONAL TALK WITH QDB EMPLOYEES

Nakilat was recently invited as a guest speaker at the Qatar Development Bank (QDB) Inspirational Talk session with their employees, comprising of line managers and senior leadership team.

Inspired by the company's noteworthy achievements in employee management among others, QDB sought to learn more from Nakilat through a sharing session about creating value to external customers through enhancement of internal stakeholders.

The company was represented by Human Resources (HR) Manager Hana Alobaidly who addressed the topic on how to inspire internal stakeholders, sharing about the importance of effective communications and effective employee engagement within an organisation, towards greater quality of customer services to exceed customers' expectations.







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EMPLOYEES A ACHIEVEMENT



Nakilat was proud to be a Diamond Sponsor for the 9th Annual Investor Relations Conference organized by the Qatar Stock Exchange (QSE) in Doha on 20 November 2018. Our Chief Financial Officer, Mr. Hani Abuaker was presented with a certificate of appreciation by Abdulaziz Al Emadi, Director of Listing Department at QSE (right), during the event.



SALMAN AHMAD AL-SAYEGH
Chartered Institute of Purchasing and Supply (CIPS)
Senior Contracts Officer, Supply Department

Salman Al-Sayegh, a Senior Contracts Officer at Nakilat, joined the company back in 2012. He oversees an important role of ensuring contracting activities are undertaken in a fair and transparent manner in compliance with the company's policies and procedures. This involves providing support to departments for the establishment of contracts and maintaining performance levels in terms of cost and value.

Salman recently successfully completed his Chartered Institute of Purchasing and Supply (CIPS) certificate, a highly soughtafter accreditation to become a Member of the Chartered Institute of Procurement and Supply (MCIPS). This is an extremely highly regarded qualification, internationally recognised and one of the most prestigious a professional purchaser can achieve

Nakilat takes this opportunity to congratulate Salman and Syed for their great achievements. It is hoped that these accreditations shall further support their career development plan towards a more exciting journey ahead.



SYED SHAMSUL ARFIN, CFAChartered Financial Analyst (CFA)
Head of Loan Administration, Treasury Department

As the Head of Loan Administration in the Treasury Department at Nakilat, Syed and his team have big responsibilities in ensuring compliance with financing agreements, conducting various financial due diligence and liaising with various consortiums of global banks, bond investors, facility agents, security trustees, business partners, global law firms, financial advisors, and more.

Syed shared his rewarding experience of completing the Chartered Financial Analyst (CFA) Charter, which he describes as "nothing short of climbing the proverbial Mount Everest", especially having to balance between studies, family, and a full-time job. Despite facing setbacks, he persisted and persevered to cross the finishing line.

The CFA Charter is considered the gold standard in the investment industry, covering a wide range of topics such as wealth management, derivatives, fixed income, portfolio management, equity investment, economics, etc. Syed is also currently pursuing his Master's Degree at Harvard University majoring in Finance.

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VIRTUAL TOUR ON LNG CARRIER Q-MAX

Employees of Nakilat had the opportunity to experience what it's like to be onboard the largest LNG carrier in the world – our Q-Max vessel – without leaving the office!

All they had to do was put on the virtual goggles for an exciting experience.









VIRTUAL TOUR HIGHLIGHTS
INCLUDED THE ENGINE ROOM,
CARGO TANK, BRIDGE, DECK
AND MORE!

CELEBRATING KEY MILESTONES

Nakilat-managed LPG carriers Al Wukir and Lubara have successfully completed their 150th and 200th ship-to-ship (STS) cargo transfer operations respectively, incident and injury free.

These achievements were recorded since Al Wukir was deployed as a floating storage vessel in Singapore and Nipah (Indonesia) in January 2018, and since Lubara was deployed as a floating storage vessel in Male (Maldives) in March 2017.



Congratulations to the teams!









THANK YOU TO
EVERYONE INVOLVED FOR
THE ONGOING COMMITMENT
TO SAFETY.

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- 1 Nakilat employees signing up for flu vaccination drive
- 2 Sharing our personal expertise and career insights with Omar Bin Al Khattab secondary school
- 3 Raising environmental awareness through "Plant-A-Tree" initiative with local schools
- 4 Engaging seafarers at the Fleet Officers Meeting













- 5 Employees attending Business Continuity Awareness session
- 6 Visitors enjoying virtual reality experience onboard our vessels at Gastech 2018







