FROM QATAR TO THE WORLD
CORPORATE PROFILE

FLEET
- LNG Shipping
  - 25 Wholly-Owned Vessels
  - 1 FLNG
- LPG Shipping
  - 6 Jointly-Owned Vessels

SHIPYARD
- Repair, conversion, modernization & fabrication
- Building ships up to 170m in length
- Marine support services
- Marine vessels & structures
- Marine vessels & structures and offshore structures

MARINE SERVICES
- Marine support services
- Operating a fleet of vessels including tug and pilot boats
- Provisioning, warehousing and coordination of repairs
- Shipping Agency services at all ports and terminals in Qatar
- Focused on manufacturing and construction of repairs

FLEET SHIPYARD MARINE SERVICES
Building ships up to 170m in length
Marine vessels & structures
Operating a fleet of vessels including tug and pilot boats
Provisioning, warehousing and coordination of repairs
Shipping Agency services at all ports and terminals in Qatar
Focused on manufacturing and construction of repairs

25 Wholly-Owned Vessels
40 Jointly-Owned Vessels
4 Jointly-Owned Vessels
1 FLNG

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www.youtube.com/user/NakilatQatar
ABOUT NAKILAT

Nakilat is a Qatari-owned marine company that provides the critical transportation link in the State of Qatar’s Liquefied Natural Gas (LNG) supply chain, oversees the activities of the country’s world-class shipyard and provides services to vessels in Qatari waters.

The company’s LNG shipping fleet is the largest in the world, comprising of 65 LNG vessels. Nakilat also owns one floating storage regasification unit (FSRU) vessel and four large LPG carriers, with the latter operated by its in-house ship management arm, Nakilat Shipping Qatar Limited (NSQL).

Nakilat’s LNG fleet transports gas to global markets from Qatar’s North Field, the world’s largest non-associated gas field with approximately 15% of the world’s proven reserves.

Via its wholly-owned subsidiary Nakilat Shipping Qatar Limited (NSQL), Nakilat manages and operates 14 LNG & 4 LPG carriers.

Since its inception, Nakilat has diversified its activities to become a well-rounded marine industry operator. The company operates an extensive ship repair and construction facility via two strategic joint ventures - Nakilat-Keppel Offshore & Marine (N-KOM) and Nakilat Damen Shipyards Qatar (NDSQ) - at the world-class Erhama Bin Jaber Al Jalahma Shipyard in the Port of Ras Laffan.

In addition, Nakilat provides shipping agency and logistics services through Nakilat Agency Company (NAC) for the Ports of Ras Laffan and Mesaieed, and warehousing solutions for vessels operating in Qatari waters via Nakilat’s Vessel Support Unit (VSU). Joint venture company Nakilat SvitzerWijsmuller (NSW) offers towage and other marine support services at the Port of Ras Laffan and around Qatar’s Halul Island.
FLEET

Nakilat’s ownership ranges from 20-60%, with an aggregate average of 45%

Conventional (capacity: 160,000m$^3 - 170,000m$^3$)
Q-Flex (capacity: 216,000m$^3$)
Q-Max (capacity: 266,000m$^3$)

Q-MAX AND Q-FLEX
In service since 2007, Q-Max and Q-Flex are among the world’s largest and most advanced
LNG vessels.
Q-Flex: approximately 50% more cargo capacity than conventional LNG carriers.
Q-Max: approximately 80% more cargo capacity than conventional LNG carriers.

Nakilat’s fleet of 65 wholly-and jointly-owned liquefied natural gas (LNG) carriers, 4 liquefied petroleum gas (LPG) carriers and FSRU vessel is one of the
world’s youngest and largest gas fleets, with all vessels incorporating the use
of modern technology to ensure the safe, environmentally sound and cost-
effective transportation of gas.

Our LNG carriers represent a total investment of approximately US $11 billion and have a combined carrying capacity of over 9 million cubic meters or
about 12% of the world capacity. A majority of them are on long-term charter
to the nation’s leading LNG producers. Q-Max and Q-Flex carriers are operated via our strategic partner Shell International Trading and
Shipping Company Limited (STASCo), while the jointly-owned LNG carriers
are operated either by Nakilat or the vessel’s co-owners, which include many
of the world’s leading ship owning and operating companies.

In line with its long-term vision, Nakilat aims to assume full responsibility
for the management and operations of its vessels through its wholly-owned
subsidiary Nakilat Shipping Qatar Limited (NSQL). NSQL currently
oversees the management and operations of 14 LNG & 4 LPG carriers.

FLEET COMPOSITION

Nakilat’s ownership range from 20-60%, with an aggregate average of 45%

Conventional (capacity: 160,000m$^3 - 170,000m$^3$)
Q-Flex (capacity: 216,000m$^3$)
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Q-Max: approximately 80% more cargo capacity than conventional LNG carriers.

LNG CARRIERS
25 wholly-owned vessels
• 14 Q-Max (capacity: 260,000m$^3 - 266,000m$^3$)
• 11 Q-Flex (capacity: 210,000m$^3 - 217,000m$^3$)
40 jointly-owned vessels

LPG
4 VLGC

1 FSRU
SAFETY, HEALTH, ENVIRONMENT & QUALITY

INTERNATIONAL CODES AND STANDARDS
All Nakilat-managed vessels are in full compliance with all international codes and standards which include International Safety Management code, International Ship Security and Port Facility code, Maritime Labor Convention, SOLAS and MARPOL. Nakilat is also certified ISO 9001 for Quality Management, OSHAS 18001 for Occupational Health and Safety, ISO 14001 for Environmental Management and ISO/IEC 27001 for Information Security. All ISO and OHSAS certifications are awarded by Lloyd’s Register Quality Assurance (LRQA).

REGULAR TRAINING, DRILLS AND PARTICIPATION
Nakilat participates in a program of routine drills involving collaboration with local and international companies, which helps the company maintain a high level of preparedness in the event of an emergency. Frequent drills, regular training and awareness sessions are organized for our employees, covering diverse areas such as fire safety and defensive driving.

SHEQ, in coordination with Learning & Development Section, conducted trainings with the aid of Short Learning Modules to create awareness among staff about various SHE Risks involved in their work areas and appropriate mitigating actions against the risks identified.

Nakilat and our joint venture companies are also active participants in initiatives to raise awareness of Safety, Health and Environmental issues in the State of Qatar.

SUSTAINABLE DEVELOPMENT

INCIDENT & INJURY FREE (IIF) PROGRAM
In line with the company’s commitment to Safety, Health, Environment & Quality, Nakilat has decided to embark on Incident and Injury Free (IIF) program throughout the organization, including our local joint venture companies. The purpose of Nakilat’s IIF program is to challenge the perception that incidents and injuries are simply “part of the job.” The IIF Program includes working with leadership teams and employees at all levels to create a positive impact on people, processes, culture and organizations.

The intention of this program is to bring about transformation which results in a performance consistent with an authentic commitment to work without any injuries or incidents.

IIF combines the conventional techniques used to improve safety in the processes, practices and individual behaviors with an exploration into how people think about, feel about and relate themselves with safety. Strong belief in an IIF approach leads to a safer, healthier and more productive workforce with stronger relationships up and down the organization. In addition, IIF also helps in building a strong safety culture amongst all employees.
STRENGTHS

PART OF THE QATARI LNG VALUE CHAIN
Qatar is the world’s single largest supplier of LNG. It is the world’s leading LNG exporter (source: US Energy Information Administration). The State of Qatar liquefies 77 million tons per annum of LNG from the North Field gas field. Under the auspices of Qatar Petroleum and through its Qatargas operations, the LNG produced in the State of Qatar is sold to customers globally. The value chain enjoys strong sponsorship from the State of Qatar. Nakilat provides the essential transportation link in this value chain.

INTERNATIONAL OUTREACH
Although Qatar is our core business, we are ever expanding our international reach by delivering cargoes unrelated to The State of Qatar. Through our Joint Venture shipping companies and our LPG fleet, LNG and LPG cargoes are delivered to customers all over the world. Nakilat plans to continue further expansion into international shipping markets in the years to come.

LONG-TERM STABILITY
The State of Qatar’s LNG sales are on long-term contracts in multiple markets throughout the world and Qatargas ventures have ownership interests or long-term contracted capacity in regasification terminals in selected key markets.

LOW RISK DEVELOPMENT STRATEGY
Nakilat has established Nakilat Shipping Company Q.S.C. with Qatargas in successfully delivering results of ambitious projects via prudent development strategies. Nakilat’s strategy for growth targets long-term charters securing stable cash flow and a primary focus on LNG and LPG shipping.

VEssel MANAGEMENT
Nakilat is steadily growing its expertise in technical management of vessels, with 14 LNG and 4 LPG vessels managed through by NSQL. This number is set to increase with the planned management transition of Nakilat’s wholly-owned vessels from Shell International Trading and Shipping Company Ltd. (STASCO) taking place over the next few years. This transition will enhance Nakilat’s capability in delivering clean energy in a safe, reliable and efficient manner worldwide.

HUMAN
Nakilat’s commitment to develop the human element is a consistent strategy and unwavering, as evident from our mission statement: “Invest in human capital, attracting, retaining and developing our workforce with an emphasis on national development”. The organization is fully committed to Qatar’s National Vision 2030, which places a strong emphasis on the development of Qatar’s workforce.

Nakilat considers the selection, recruitment, retention and development of talented Qatari men and women. National employees are incentivized and rewarded for leadership roles.

In 2017, Nakilat achieved a Qatarization rate of 41.7%, thus contributing towards the realization of National Vision 2030.

The company’s Marine Cadet Program, established in 2011, is a unique sponsorship program that offers Qataris the opportunity to become marine officers or engineers. Nakilat sponsors its cadets through a degree course at International Maritime Schools, including training onboard, in order to secure roles on Nakilat vessels.

Nakilat prides itself on offering each employee exceptional levels of support, and uninterrupted opportunities for improvement and advancement.
SERVICES:
• Steel renewal
• Mobile repair squad
• Propeller modification
• Boiler and main engine repairs
• LNG cryogenic equipment overhaul
• Hydraulic pipe and turbine work
• All types of pipe work (including flushing and acid pickling)
• Electrical & instrumentation
• Blasting & painting
• Afloat repairs
• Underwater hull inspection
• Hull subassemblies, tank, fabrication
• Offshore services including design, engineering, and construction, repair & maintenance, upgrading, etc.
• Onshore and offshore engineering including design, engineering & construction, fabrication & maintenance, steel renewal, electrical instrumentation and reconditioning and overhauling of valves and gear boxes.

JoINT VenTrES

NAKILAT KEPPEL OFFSHORE & MARINE (N-KOM)
Established in 2007, N-KOM is a joint venture between Nakilat and Keppel Offshore & Marine, the global leader in offshore rig design, construction and repair, ship repair and conversion, and specialised shipbuilding.

Drawing on the experience of its parent companies, N-KOM has the capabilities and infrastructure to provide a comprehensive range of marine, offshore and onshore services such as ship repair & conversion, construction & maintenance of Offshore/Onshore structures, and other marine services.

Located within the world-class Dhamma Bin Jabir Al Jalahma Shipyard, N-KOM is strategically located near to the gas terminals in the Port of Ras Laffan and at the center of offshore activities in the Arabian Gulf.

The shipyard is certified by the American Petroleum Institute (API) for ISO 9001, ISO 14001, OHSAS 18001 and Spec. C1 (9th edition) quality systems as well as the American Society of Mechanical Engineers for ASME II, UG, FY 5 and National Board R Stamp.

FACILITIES:
• 2 VLCC-size Graving Docks : 360 m x 66m, 400m x 80m
• 1 VLCC-size Floating Dock : 435m x 66m (lifting capacity : 120,000)
• Crane : 15t, 50t, 100t
• Berthing Capacity : 3.5m (Draft : 5m)
• Mobile Boat House : 300m and 1,100t
• Fabrication & laydown area : over 500,000 sqm
• Workshops & workites (Steelworks, Piping, Machinery, Electrical & Instrumentation, Cryogenic room, Blasting & painting chamber)

SERVICES:
• Steel renewal
• Mobile repair squad
• Propeller modification
• Boiler and main engine repairs
• UNG cryogenic equipment overhaul
• Hydraullic pipe and turbine work
• All types of pipe work (including flushing and acid pickling)
• Electrical & instrumentation
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• Afloat repairs
• Underwater hull inspection
• Hull subassemblies, tank, fabrication
• Offshore services including design, engineering, and construction, repair & maintenance, upgrading, etc.
• Onshore and offshore engineering including design, engineering & construction, fabrication & maintenance, steel renewal, electrical instrumentation and reconditioning and overhauling of valves and gear boxes.
NAKILAT DAMEN SHIPYARDS QATAR (NDSQ)
NDSQ is a joint venture between Nakilat and Damen Shipyards, a global leader in shipbuilding. Operating since 2010, NDSQ is capable of building naval and commercial vessels made of steel, aluminium or fibre reinforced plastic (FRP) of various types and sizes up to 170m in length.

Located within the Erhama Bin Jabir Al Jalahma Shipyard, NDSQ has access to world-class facilities, equipped with the latest ship building technologies, machines, and tools. In addition, NDSQ can undertake yacht repair and refit projects for yachts in the range of 25-80 meters in length.

The facility is certified by Lloyd’s Register for its ISO 9001, ISO14001 and OHSAS 14001 management systems.
Established in 2006, NSW is a joint venture company between Nakilat and Svitzer Middle East Ltd., part of international towage operator Svitzer, which is wholly-owned by Danish shipping group A.P. Møller (Maersk). NSW operates a fleet of 26 vessels, comprising of 25 NSW-owned vessels.

NSW successfully conducts approximately 12,000 tug jobs per year and thereby in excess of 20,000 controlled contacts between tugs and tankers. The fleet comprises of tug boats, pilot boats, line boats, crew boats and other harbor craft, based at the Port of Ras Laffan as well as operating in the offshore fields off Halul Island.

SERVICES:
• Towing
• Escorting
• Berthing
• Pilot support
• Line-handling services afloat and ashore
• Emergency response
• Marine maintenance support

FLEET

- 9 TERMINAL TOWAGE TUGS
- 5 INSHORE LINE BOATS
- 4 OFFSHORE LINE BOATS
- 3 FAST WELLHEAD MAINTENANCE VESSELS
- 3 FAST PILOT CUM CREW BOATS
- 1 MAINTENANCE TUG

MARINE SERVICES
VESSEL SUPPORT SERVICES

Nakilat’s Vessel Support Unit (VSU) offers a complete range of supply and support services to all ships operating in Qatari waters, 24 hours a day, seven days a week. The VSU aims to cover the widest range of clients’ needs.

The VSU offers the ability to manage, store, preserve and maintain any ship materials and provides a broad range of material supplies, and liaison for repair and maintenance services at Ras Laffan and in the region. The VSU has wholly-owned warehousing facilities, including dehumidified, climate-controlled storage with options such as refrigeration and freezing, inventory management services, capacity for short and long-term storage of ship spares, and a 24-hour delivery service. VSU handles all import and export processes interfacing with the Qatar Customs Authorities and other Qatari government entities utilizing its unique “Ship Spares in Transit” process to ease material movement wherever possible.

VESSEL SUPPORT SERVICES

Nakilat Agency Company Limited (NAC) is a leading shipping agency in Qatar jointly established between Nakilat and Qatar Petroleum in 2005. With more than a decade of experience serving vessels at Qatari ports and terminals, NAC’s team of professionals is able to achieve optimum turnaround for services involving liaison with local authorities, terminal operators and other relevant entities.

NAC’S offices at the ports of Ras Laffan and Mesaieed operate daily round the clock, handling an average of 4,000 vessels annually for both local and international clients in Qatar.

SERVICES

• Agency support for all types of vessels, rigs and offshore support vessels
• Logistics
• Dry docking support
• Logistics support
• Berthing services
• Husbandry services:
  - Launch & bunker delivery co-ordination
  - Crew medical assistance
  - Spare parts clearance & delivery
  - Stores & provision supplies
  - Fresh water supply
  - Cash to master
  - Heliport services
• Other related services as requested by clients

NAKILAT AGENCY COMPANY (NAC)
**OUR SHAREHOLDERS**

<table>
<thead>
<tr>
<th>Shareholder</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Qatar Petroleum</td>
<td>1%</td>
</tr>
<tr>
<td>Qatar Fuel (Woqod)</td>
<td>2%</td>
</tr>
<tr>
<td>Qatar Pension Fund (Military)</td>
<td>2%</td>
</tr>
<tr>
<td><em>Qatar Investment Authority</em></td>
<td>6%</td>
</tr>
<tr>
<td>Qatar Pension Fund (Civil)</td>
<td>10%</td>
</tr>
<tr>
<td><strong>Milaha</strong></td>
<td>30%</td>
</tr>
<tr>
<td>Qatari Citizens / Other</td>
<td>49%</td>
</tr>
</tbody>
</table>

* The ownership and management of UFSR and UFP are vested to Qatar Investment Authority

** Milaha is the new identity for the two combined companies Qatar Navigation and Qatar Shipping.

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**COUNTRIES WE DELIVER TO**

(Ass of 31st December 2017)

**2017 HIGHLIGHTS**

(Ass of 31st December 2017)

<table>
<thead>
<tr>
<th>VOLUME OF LNG SHIPPED</th>
<th>114,449,535</th>
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<tbody>
<tr>
<td>CARGOES DELIVERED</td>
<td>608</td>
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</tbody>
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